

FINE JEWELS

GENEVA | 6 DECEMBER 2019



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FINE
JEWELS





FINE JEWELS

**AUCTION IN GENEVA
6 DECEMBER 2019
SALE GE1915**

**SESSION ONE: 10:30AM
SESSION TWO: 2:30PM**

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SESSION ONE

GENEVA
FRIDAY
6 DECEMBER 2019
10 AM

LOTS 1-188

Please note these lots are
not shown in actual size



FROM A PRIVATE COLLECTION

**GEM SET AND MOTHER-OF-PEARL
SAUTOIR, 'LUCKY ALHAMBRA',
VAN CLEEF & ARPELS**

The necklace decorated with tiger's eye butterflies, carnelian hearts, malachite leaves, and mother-of-pearl quatrefoils, *length approximately 860mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's marks.*

CHF 8,000-12,000 US\$ 8,100-12,100



□ 2 SOLD WITHOUT RESERVE



GEM SET BROOCH

Designed as a frog, set with circular-cut rubies, yellow sapphires, diamonds, and cabochon emeralds.

CHF 2,000-3,000 US\$ 2,050-3,050

3

PROPERTY OF A LADY

PAIR OF GOLD EARRINGS, DAVID WEBB

Designed as interlaced hoops, clip fittings, signed David Webb.

CHF 2,000-3,000 US\$ 2,050-3,050



**AMETHYST, TURQUOISE AND
DIAMOND BROOCH, 'TURTLE', CARTIER**

Set with a cushion shaped amethyst, accented with cabochon turquoise and brilliant-cut diamonds, *signed Cartier, numbered, French assay mark for gold and maker's mark.*

CHF 16,000-25,000 US\$ 16,100-25,100



**THREE GEM SET AND DIAMOND RINGS,
'PHILIPPINE', VAN CLEEF & ARPELS**

One set with tiger's eye, the front accented with single-cut diamonds, size 48, one set with green chalcedony and brilliant-cut diamonds, size 51, and one of textured gold highlighted with single-cut diamonds, size 48, *each signed V.C.A., numbered, French assay marks for gold and maker's marks.*

CHF 5,000-8,000 US\$ 5,100-8,100





□ 6 SOLD WITHOUT RESERVE

**TURQUOISE AND DIAMOND BRACELET,
BUCHERER, 1960S**

The textured open work strap set with turquoise cabochons and brilliant-cut diamonds, *length approximately 190mm, maker's mark for Bucherer.*

CHF 2,000-4,000 US\$ 2,050-4,050

7

**GEM SET AND DIAMOND BROOCH,
STERLÉ**

Of floral design set with circular-cut sapphires, cabochon turquoise and brilliant-cut diamonds, *signed Sterlé, numbered, French assay mark for gold and maker's mark.*

CHF 7,000-10,000 US\$ 7,100-10,100



 PROPERTY OF A LADY

**MOTHER-OF-PEARL, CULTURED PEARL
AND DIAMOND PARURE, GILBERT
ALBERT**

Comprising: a brooch, a ring and a pair of ear clips, each set with drop-shaped sections of mother-of-pearl, freshwater cultured pearls and brilliant-cut diamonds, highlighted with gold bead decoration, *ring size 54, each signed Gilbert Albert, numbered, maker's mark.*

CHF 6,000-10,000 US\$ 6,100-10,100



 FROM A PRIVATE COLLECTION

**GEM SET AND DIAMOND DEMI-
PARURE, ADLER**

Comprising: a pair of earrings and a ring, each designed as a series of gold bands set with brilliant-cut diamonds and pear-shaped emeralds, rubies and sapphires, *clip and retractable post fittings, ring size 54, each signed Adler, fitted case stamped Adler.*

CHF 3,000-5,000 US\$ 3,050-5,100



10

FROM A PRIVATE COLLECTION

**PAIR OF CULTURED PEARL AND
DIAMOND EAR CLIPS**

Each set with a cultured pearl, highlighted with a spray of marquise-shaped, baguette and tapered baguette diamonds, *Italian maker's mark*.

CHF 4,000-6,000 US\$ 4,050-6,100



11

FROM A PRIVATE COLLECTION

**LADY'S MOTHER-OF-PEARL AND
DIAMOND WRISTWATCH, BOUCHERON**

The circular mother-of-pearl dial with baton indicators, to a bezel set with brilliant-cut diamonds, the crown set with a cabochon sapphire, to a leather strap, *quartz movement, signed Boucheron, numbered, Swiss assay mark and European control mark for gold and maker's mark for Boucheron*.

CHF 1,500-2,500 US\$ 1,550-2,550



12

**RUBY AND DIAMOND BROOCH,
DAVID WEBB**

Designed as a sea dragon, set with brilliant-cut diamonds, the eyes embellished with pear-shaped cabochon rubies, *signed David Webb*.

CHF 6,000-10,000 US\$ 6,100-10,100



13

PROPERTY OF A LADY

**LADY'S DIAMOND WRISTWATCH,
M. GÉRARD**

The circular steel dial applied with brilliant-cut diamond quarter hour indicators and baton hands, the bezel set with with brilliant-cut diamonds, to a leather strap, *mechanical movement, length approximately 195mm, sign M. Gérard, numbered, French assay mark and Swiss import assay mark for gold and French maker's mark.*

CHF 1,500-2,500 US\$ 1,550-2,550



14

PROPERTY OF A LADY

**ENAMEL, EMERALD AND DIAMOND
BROOCH, DAVID WEBB**

Applied with black enamel, pear-shaped emeralds
and brilliant-cut diamonds, *signed David Webb*.

CHF 6,000-10,000 US\$ 6,100-10,100



15

PROPERTY OF A LADY

**GOLD AND DIAMOND DEMI-PARURE,
FRED**

Comprising: a ring, the front set with brilliant-cut
diamonds, size 54; and a pair of ear clips, each
*signed Fred, French assay mark for gold and
maker's mark.*

CHF 2,000-4,000 US\$ 2,050-4,050



16

PROPERTY OF A LADY

FIRE OPAL AND DIAMOND NECKLACE

Of torsade design, composed of faceted fire opal beads, to a foliate clasp set with brilliant-cut diamonds and highlighted with black enamel, length approximately 410mm.

CHF 2,000-4,000 US\$ 2,050-4,050



17

PROPERTY OF A LADY

PAIR OF GOLD EAR CLIPS, DAVID WEBB

Each composed of hammered gold, *signed David Webb, pouch stamped David Webb.*

CHF 2,000-3,000 US\$ 2,050-3,050



 PROPERTY OF A LADY
GOLD BANGLE, DAVID WEBB

The wide cuff modelled with a panther motif, inner circumference approximately 160mm, signed Webb.

CHF 3,000-5,000 US\$ 3,050-5,100



 PROPERTY OF A LADY
CULTURED PEARL, COLOURED DIAMOND AND DIAMOND BRACELET, VAN CLEEF & ARPELS

The clasp modelled as a dolphin's head set with brilliant-, single-cut and pear-shaped diamonds of yellow and near colourless tints, to a bracelet of torsade design composed of cultured pearls, length approximately 220mm, signed VCA, numbered.

Please note that the diamonds of yellow tint have not been tested for natural colour origin.

CHF 3,000-5,000 US\$ 3,050-5,100



 PROPERTY OF A LADY

**LADY'S CITRINE AND DIAMOND
WRISTWATCH AND A BRACELET**

The circular dial and bezel pavé-set with brilliant-cut diamonds and baton indicators, to a bracelet composed of links set with mixed-cut citrines between brilliant-cut diamond set borders, *quartz movement, length approximately 165mm, signed The Royal Diamond, numbered, Swiss assay mark for gold; and a bracelet en suite, length approximately 163mm.*

CHF 6,000-10,000 US\$ 6,100-10,100



 PROPERTY OF A LADY

**CITRINE, ENAMEL AND DIAMOND
DEMI-PARURE**

Comprising: a bangle collet-set with an oval citrine, applied with black enamel, accented with brilliant-cut diamonds, *inner circumference approximately 145mm; and a ring, size 50, loss of enamel to the ring.*

CHF 3,500-5,500 US\$ 3,550-5,600



PROPERTY OF A LADY

AMBER NECKLACE AND A BRACELET

The necklace composed of graduated amber beads measuring from approximately 10.88 x 13.91 x 13.95mm to 40.0 x 45.0 x 20.0mm, *inner circumference approximately 690mm*; and a bracelet composed of *demi-lune* sections of amber, *inner circumference approximately 150mm (expandable)*.

CHF 2,000-3,000 US\$ 2,050-3,050



23

FROM A PRIVATE COLLECTION

PAIR OF DIAMOND EAR CLIPS, ADLER

Each of cluster design, set with brilliant-cut and marquise-shaped diamonds, *signed Adler*.

CHF 6,000-8,000 US\$ 6,100-8,100



24

EMERALD AND DIAMOND RING

Collet-set with a step-cut emerald stated to weigh 2.07 carats, between baguette diamond shoulders, size 53.

CHF 3,000-5,000 US\$ 3,050-5,100



AQUAMARINE PENDANT

Set with a cushion-shaped aquamarine weighing
387.09 carats.

Accompanied by a gemmological report

CHF 26,000-35,000 US\$ 26,100-35,200



 FROM A PRIVATE COLLECTION

**CULTURED PEARL, DIAMOND AND
EMERALD BROOCH**

Designed as a stylised swan, set with a cluster of baroque cultured pearls, highlighted with brilliant-cut diamonds, the eye enhanced with a circular-cut emerald and the body of textured gold, *Portuguese assay marks for gold.*

CHF 3,000-5,000 US\$ 3,050-5,100

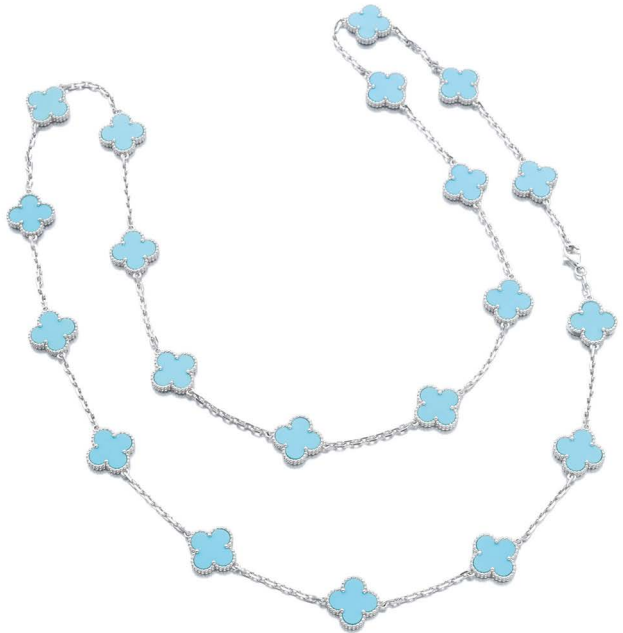


 PROPERTY OF A LADY

**TURQUOISE SAUTOIR, 'ALHAMBRA',
VAN CLEEF & ARPELS**

Composed of twenty quatrefoil motifs set with turquoise, *length approximately 850mm, signed VCA, numbered, case stamped Van Cleef & Arpels.*

CHF 10,000-15,000 US\$ 10,100-15,100



FROM A PRIVATE COLLECTION

UNMOUNTED TOURMALINE

The pear-shaped light greenish blue tourmaline weighing 9.81 carats.

Accompanied by GIA report no. 2314366629, stating that the tourmaline is natural, Paraiba-type.

CHF 10,000-15,000 US\$ 10,100-15,100



TOURMALINE, GEM SET AND DIAMOND RING, 'TOWER', RITZ FINE JEWELLERY

The centre set claw-set with a circular-cut green tourmaline weighing 21.03 carats, to a mount and shank pavé-set throughout with brilliant-cut diamonds, the sides and split shoulders accented with circular-cut tsavorite garnets and circular- and step-cut yellow and violet sapphires, size 52, signed Ritz London, numbered, British hallmarks, fitted case stamped Ritz Fine Jewellery London.

Accompanied by a gemmological report.

CHF 12,000-18,000 US\$ 12,100-18,100



30

PROPERTY OF A LADY

**PINK SAPPHIRE AND DIAMOND
PARURE, PALMIERO**

Comprising: a pendant necklace, a ring and a pair of earrings, each of undulating design, pavé-set with brilliant-cut diamonds and circular-cut pink sapphires of various hues, *necklace length approximately 445mm, ring size 56, clip and retractable post fittings, each signed Palmiero, Italian assay mark for gold and Italian maker's mark.*

CHF 6,000-9,000 US\$ 6,000-9,000



31

PROPERTY OF A LADY

DIAMOND RING

Claw-set with a cushion-shaped diamond weighing 6.23 carats, to shoulders set with rose diamonds, size 55, sizing band.

CHF 25,000-35,000 US\$ 25,100-35,200



32

FROM A PRIVATE COLLECTION

DIAMOND BRACELET

Designed as a series of oval and oblong links, set with circular-cut diamonds, *length approximately 190mm, French assay marks for platinum and partial maker's mark.*

CHF 20,000-30,000 US\$ 20,100-30,100



33

ZIRCON AND DIAMOND RING

Set with a circular-cut zircon, accented with single-cut and baguette diamonds, *size 57.*

CHF 3,000-4,000 US\$ 3,050-4,050



FROM A PRIVATE COLLECTION

**PAIR OF PINK SAPPHIRE AND
DIAMOND EARRINGS, 'BOULE',
DE GRISOGONO**

Each designed as a sphere pavé-set with circular-cut pink sapphires, connected to a similarly set half sphere surmount by a line of collet-set brilliant-cut diamonds, *clip and retractable post fittings, signed de Grisogono, numbered.*

CHF 15,000-20,000 US\$ 15,100-20,100





△ 35

**COLOURED SAPPHIRE AND DIAMOND
NECKLACE, 'ORCHIDÉE', CARTIER**

Designed as a line of collet-set brilliant-cut diamonds, suspending an orchid motif pavé-set with similarly cut diamonds of pink and near colourless tint, supporting a pendant set with cushion-shaped pink sapphires, *length approximately 415mm, signed Cartier, numbered, French assay marks for gold and maker's marks, one part deficient.*

CHF 30,000-50,000 US\$ 30,100-50,500

36

PROPERTY OF A LADY

**PAIR OF DIAMOND EARRINGS AND
A RING**

The earrings each claw-set with a brilliant-cut diamond weighing 1.01 and 1.15 carats respectively, *post fittings*; and a ring claw-set with a brilliant-cut diamond weighing 0.91 carats, *size 5 $\frac{1}{2}$* .

CHF 7,000-10,000 US\$ 7,100-10,100



**PAIR OF RUBY, DIAMOND AND
CHALCEDONY EAR CLIPS, ALETTO
BROTHERS**

Each designed as a flower, the petals composed of carved chalcedony, the pistils of circular-cut rubies and brilliant-cut diamonds, *signed Aletto Bros.*

CHF 4,500-7,500 US\$ 4,550-7,600



FROM A PRIVATE COLLECTION

PINK SAPPHIRE AND DIAMOND RING

Set with a circular-cut pink sapphire weighing 5.22 carats, between tapered baguette diamond shoulders, size 56.

Accompanied by SSEF report no. 107677, stating that the pink sapphire is of Burmese origin, with no indications of heating.

CHF 9,000-12,000 US\$ 9,100-12,100



FROM A PRIVATE COLLECTION

RUBY RING

Set with an oval ruby weighing 3.32 carats, size 51.

Accompanied by Gübelin report no. 19030092, stating that the ruby is of Malagasy origin, with no indications of heating.

CHF 9,000-13,000 US\$ 9,100-13,100



FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND BROOCH

Set with a cabochon sapphire and circular-cut diamonds.

CHF 5,000-7,000 US\$ 5,100-7,100



FROM A PRIVATE COLLECTION

**GEM SET AND DIAMOND DEMI-
PARURE, CHOPARD**

Comprising: a necklace, the chain set with circular-cut yellow sapphires surrounded by brilliant-cut diamonds and briolette yellow sapphires in diamond set leaf motifs, supporting a briolette amethyst capped with brilliant-cut diamonds, *length approximately 470mm*; and a pair of earrings, *post and hinged back fittings, each signed Chopard, numbered.*

CHF 15,000-25,000 US\$ 15,100-25,100



FROM A PRIVATE COLLECTION

**CITRINE AND AMETHYST RING,
BULGARI**

Set with an oval amethyst and similarly cut citrine, size 51, signed *Bulgari*, Italian assay mark for gold and maker's mark.

CHF 1,000-1,500 US\$ 1,050-1,550



**AMETHYST, KUNZITE AND
TOURMALINE DEMI-PARURE**

Comprising: a brooch, set with a cushion-shaped pink tourmaline, oval kunzites and circular-cut amethyst; and a pair of earrings, *hook fittings*.

CHF 3,000-4,000 US\$ 3,050-4,050



FROM A PRIVATE COLLECTION

PAIR OF GEM SET AND DIAMOND EAR CLIPS, SABBADINI, AND A RING, ADLER

Each ear clip set with a step-cut amethyst and citrine, accented with brilliant-cut diamonds, *signed Sabbadini*; and a ring of similar design, size 52, *signed Adler*.

CHF 2,000-4,000 US\$ 2,050-4,050



PROPERTY OF A LADY

DIAMOND BANGLE

Decorated with a scallop pattern, the bombé centre highlighted with brilliant-cut diamonds and rope twist borders, *inner circumference approximately 170mm*.

CHF 3,000-4,000 US\$ 3,050-4,050



FROM A PRIVATE COLLECTION

AMETHYST NECKLACE

Composed of three rows of graduated fluted amethyst beads, spaced at intervals by gold rondelles, *length approximately 490mm.*

CHF 3,000-5,000 US\$ 3,050-5,100



□ **47 SOLD WITHOUT RESERVE**

PROPERTY OF A LADY

**PAIR OF GOLD EAR CLIPS, VAN CLEEF
& ARPELS**

Of twisted rope design, *signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.*

CHF 1,000-1,500 US\$ 1,050-1,550



FROM A PRIVATE COLLECTION

**GOLD AND CHALCEDONY PARURE,
BULGARI**

Comprising: a necklace of intertwined fancy links, decorated with polished chalcedony beads, length approximately 440mm; two bracelets, length approximately 220mm each, and a pair of pendent earrings, post and clip fittings, each piece signed Bulgari, Italian assay mark for gold, case stamped Bulgari.

CHF 8,000-12,000 US\$ 8,100-12,100



FROM A PRIVATE COLLECTION

**PAIR OF GOLD EARRINGS AND A
DIAMOND RING, BULGARI**

The earrings of bi-coloured gold, *post and clip* fittings; the ring of *toi et moi* design set with two pear-shaped diamonds, size 43, each signed *Bulgari*, Italian maker's mark and assay mark for gold.

CHF 2,000-4,000 US\$ 2,050-4,050



**GOLD AND SAPPHIRE BROOCH,
CARTIER**

The two figures with articulated heads and legs, the eyes set with circular-cut sapphires, *signed Cartier*.

CHF 2,500-3,500 US\$ 2,550-3,550



51

PROPERTY OF A LADY

**THREE GEM SET AND DIAMOND
BANGLES**

Each bangle of hinged design, the front section set with a cabochon pink tourmaline, green tourmaline and fire opal respectively, between brilliant-cut diamonds, *inner circumference approximately 172mm, each with Italian assay marks for gold and maker's mark.*

CHF 2,000-4,000 US\$ 2,050-4,050



52

FROM A PRIVATE COLLECTION

GOLD AND EMERALD CIGARETTE CASE

Of fluted pattern the thumbpiece set with a carved emerald, *measuring approximately 95 x 60 x 20mm, gross weight approximately 176 grams.*

CHF 5,000-7,000 US\$ 5,100-7,100



53

PROPERTY OF A LADY

GEM SET AND DIAMOND NECKLACE

Of multi-strand design, the front set with cabochon sapphires and rubies, enhanced with calibr -cut emeralds and brilliant-cut diamonds, length approximately 440mm, Italian assay mark for gold.

CHF 4,000-7,000 US\$ 4,050-7,100



54

PROPERTY OF A LADY

**GOLD POCKET WATCH, 'MYSTERIEUX',
CARTIER, 1997**

*mechanical movement, signed Cartier, numbered,
Swiss assay mark for gold and maker's mark.*

CHF 10,000-15,000 US\$ 10,100-15,100





55

**GOLD EMERALD AND DIAMOND RING,
CARTIER**

Of bi-coloured gold embellished with brilliant-cut diamond set elephant motifs, accented with circular-cut emeralds, size 49, signed Cartier, numbered, French assay mark for gold and maker's mark, case stamped Cartier.

CHF 3,000-5,000 US\$ 3,050-5,100

56

FROM A PRIVATE COLLECTION

**YELLOW SAPPHIRE AND DIAMOND
BROOCH, CHATILA**

Set with calibr -cut yellow sapphires and brilliant-cut diamonds, accented with a cabochon emerald, maker's mark for Chatila.

CHF 800-1,200 US\$ 850-1,250



 PROPERTY OF A LADY

LADY'S MOTHER-OF-PEARL, SAPPHIRE AND DIAMOND WRISTWATCH, 'HAPPY DIAMONDS', CHOPARD

The heart-shaped mother-of-pearl dial with baton indications, containing five free moving collet-set brilliant-cut diamonds, the bezel set with brilliant-cut diamonds and the lugs with cabochon sapphires, to a brick link bracelet, quartz movement, length approximately 170mm, signed Chopard, numbered, Swiss assay mark, European control mark and Austrian import assay mark for gold.

CHF 8,000-12,000 US\$ 8,100-12,100


SAPPHIRE AND DIAMOND RING

Set with an oval sapphire stated to weigh 5.49 carats, between baguette diamond shoulders, further enhanced with brilliant-cut diamonds, size 52¹/₂, French assay mark for gold.

Accompanied by SSEF report no. 80956, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 7,000-10,000 US\$ 7,100-10,100



**PAIR OF GEM SET AND DIAMOND
BRACELETS, BOUCHERON, 1950S**

Each designed as a series of floral clusters, set with brilliant-cut diamonds and circular-cut emeralds, rubies and sapphires, spaced by oval ropetwist links, *length approximately 185mm, signed Boucheron, numbered, French assay marks for gold and maker's marks, can be worn together as a necklace.*

CHF 5,000-7,000 US\$ 5,100-7,100



□ 60 SOLD WITHOUT RESERVE

PROPERTY OF A LADY

**GEM SET AND DIAMOND BROOCH,
MELLERIO, AND A PAIR OF RUBY AND
DIAMOND BROOCHES, 1950S**

Of crossover design, set with circular-cut sapphire, rubies and emeralds and single-cut diamonds, *signed Mellerio, numbered, French assay mark for gold and partial maker's mark;* and a pair of rope twist brooches, each set with brilliant-cut and baguette diamonds and circular-cut and pear-shaped rubies.

CHF 2,000-4,000 US\$ 2,050-4,050



PROPERTY OF A LADY

**CULTURED PEARL AND DIAMOND
DEMI-PARURE**

Comprising: a necklace designed as a row of cultured pearls and brilliant-cut diamonds, *length approximately 450mm*, and a pair of pendent ear clips, *each piece with Italian assay mark for gold.*

CHF 2,000-4,000 US\$ 2,050-4,050



62

FROM A PRIVATE COLLECTION

PAIR OF MABÉ PEARL, EMERALD AND RUBY EAR CLIPS, BENOIT DE GORSKI

Each set with a carved emerald, calibr -cut rubies and a mab  pearl, *signed Benoit de Gorski*.

CHF 3,000-5,000 US\$ 3,050-5,100



63

FROM A PRIVATE COLLECTION

DIAMOND RING, BENOIT DE GORSKI

Collet-set at the centre with a brilliant-cut diamond, the mount further set with similarly cut diamonds, *size 53, signed Benoit de Gorski*.

CHF 8,000-12,000 US\$ 8,100-12,100



64

PROPERTY OF A LADY

**THREE GEM SET AND DIAMOND
BRACELETS AND A RUBY AND
DIAMOND RING**

The bangles set with circular-cut sapphires, emeralds and rubies respectively, spaced by brilliant-cut diamonds, *inner circumference approximately 190mm*; the ring collet-set with a pear-shaped ruby, the surround set with brilliant-cut and baguette diamonds, *size 52*.

CHF 3,000-5,000 US\$ 3,050-5,100



65

PROPERTY OF A LADY

**PAIR OF RUBY AND DIAMOND EAR
CLIPS, VAN CLEEF & ARPELS**

Each composed of two flowerheads, the pistils set with cabochon rubies and the petal with brilliant-cut diamonds, *signed VCA, numbered, French assay marks for gold and maker's mark*.

CHF 4,000-7,000 US\$ 4,050-7,100



PAIR OF FANCY YELLOW DIAMOND EARRINGS

Each set with a radiant-cut fancy yellow diamond weighing 1.43 and 1.53 carats respectively, *post and butterfly fittings*.

Accompanied by GIA report no. 12230103, dated 19 September 2002, and no. 2276505385, dated 11 December 2017, stating that the diamonds are Fancy Yellow, Natural Colour, VS1 and VVS1 Clarity, respectively.

CHF 8,000-12,000 US\$ 8,100-12,100



SAPPHIRE AND DIAMOND PENDANT

Of tassel design, set with pear-shaped and brilliant-cut diamonds, supporting a briolette sapphire.

CHF 6,000-10,000 US\$ 6,100-10,100



 PROPERTY OF A LADY

**SAPPHIRE AND YELLOW SAPPHIRE
PARURE**

Comprising: a bangle, a ring and a pair of ear clips, each of reeded design, highlighted with a line of brilliant-cut diamonds and *demi-lune* sapphires and yellow sapphires, *inner circumference approximately 160mm, ring size 52, each with Italian assay mark for gold and maker's mark.*

CHF 2,500-4,500 US\$ 2,550-4,550



69 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

**CULTURED PEARL AND SAPPHIRE
RING, BENOIT DE GORSKI**

Set with a baroque shaped cultured pearl, and a heart-shaped cabochon sapphire, size 57, *maker's mark for Benoit de Gorski.*

CHF 1,000-1,500 US\$ 1,050-1,550



FROM A PRIVATE COLLECTION

**TWO TONE GOLD BRACELET,
'LA CRÉATION', CARTIER**

The flexible reversible band composed of polished gold circular links, one side of yellow gold, the reverse of white gold, *length approximately 200mm, signed Cartier, numbered, French assay mark for gold and partial maker's mark, pouch stamped Cartier.*

Cf.: Nadine Coleno, Amazing Cartier: Creations Since 1937, Paris, 2008, pg. 143 for an illustration of a similar bracelet.

CHF 5,000-8,000 US\$ 5,100-8,100



SAPPHIRE AND DIAMOND RING

Set with an oval sapphire stated to weigh 4.20 carats, the mount set with marquise-shaped and brilliant-cut diamonds, *size 52¹/₂, French assay mark for gold.*

Accompanied by SSEF report no. 66924, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 8,000-12,000 US\$ 8,100-12,100



PROPERTY OF A LADY

**EMERALD AND DIAMOND PARURE AND
AN EMERALD AND DIAMOND PENDANT
NECKLACE**

Comprising: a necklace embellished with a shield-shaped motif set with a step-cut emerald within a surround of brilliant-cut diamonds, to a chain composed of gold domed links, *length approximately 400mm*, and a pair of ear clips and a ring design, size 55; and an additional necklace, supporting a heart-shaped pendant set with marquise-shaped emeralds and brilliant-cut diamonds, to a fine link chain, *length approximately 420mm*.

CHF 4,000-7,000 US\$ 4,050-7,100



DIAMOND BROOCH

Of bow design, pavé-set with brilliant-cut diamonds.

CHF 4,000-6,000 US\$ 4,050-6,100



PROPERTY OF A LADY

**GOLD AND DIAMOND NECKLACE,
CHATILA**

Of gas pipe linking, the front embellished with brilliant-cut diamonds, length approximately 350mm, maker's mark for Chatila.

CHF 5,000-7,000 US\$ 5,100-7,100



□ 75 SOLD WITHOUT RESERVE

PAIR OF DIAMOND EAR CLIPS

Of fringe design, collet-set with brilliant-cut diamonds.

CHF 2,000-3,000 US\$ 2,050-3,050





76

FROM A PRIVATE COLLECTION

**TWO GOLD AND DIAMOND BANGLES,
'LOVE', CARTIER**

Each hinged bangle designed with screw motifs, partly set with brilliant-cut diamonds, *inner circumference approximately 180mm, each signed Cartier, numbered, screwdriver to open and close the bangles deficient.*

CHF 5,000-8,000 US\$ 5,100-8,100

77

PROPERTY OF A LADY

**LADY'S DIAMOND WRISTWATCH,
CHOPARD**

Of bombé design, the dial signed Chopard and applied with Roman numerals and baton indicators, between bridges pavé-set with brilliant-cut diamonds, *length approximately 150mm, two additional links, signed Chopard, numbered, case stamped Chopard.*

CHF 4,000-6,000 US\$ 4,050-6,100



78

**GOLD AND DIAMOND WRISTWATCH,
PATEK PHILIPPE, AND A DIAMOND
RING**

The rectangular bezel and dial set with brilliant-cut diamonds, *length approximately 160mm, dial signed Patek Philippe*; the ring accented with brilliant-cut diamonds, *size 52*.

CHF 8,000-12,000 US\$ 8,100-12,100



79

PROPERTY OF A LADY

PAIR OF DIAMOND EAR CLIPS, CARTIER

Each designed as a pair of interlocking C's, set with brilliant-cut diamonds, *signed Cartier, numbered, French assay marks for gold and maker's mark*.

CHF 4,000-7,000 US\$ 4,050-7,100



 FROM A PRIVATE COLLECTION
DIAMOND BROOCH

Set throughout with brilliant-cut diamonds, *maker's mark*.

CHF 3,000-5,000 US\$ 3,050-5,100

**FANCY COLOURED DIAMOND RING**

Set with a cluster of fancy coloured diamonds, including a cushion-shaped fancy intense green-yellow diamond weighing 1.01 carats, a pear-shaped fancy pink-purple diamond weighing 0.51 carats and a pear-shaped fancy blue-grey diamond weighing 1.01 carats, highlighted with smaller brilliant-cut diamonds of near colourless, yellow, blue and pink tints, *size L*.

Accompanied by GIA report no. 2173698251, stating that the diamond weighing 1.01 carats is Fancy Intense Green-Yellow, Natural Colour, SI1 Clarity; no. 6197438257, stating that the diamond weighing 0.51 carats is Fancy Pink-Purple, Natural Colour, VS2 Clarity; and no. 5161052320, stating that the diamond weighing 1.01 carats is Fancy Blue-Grey, Natural Colour.

Remaining diamonds of various tints have not been tested for natural colour origin.

CHF 40,000-50,000 US\$ 40,200-50,500



FROM A PRIVATE COLLECTION

DIAMOND DEMI-PARURE

Comprising: a brooch and a pair of earrings, each modelled as a flower, pavé-set with brilliant-cut diamonds, *post and clip fittings*.

CHF 4,000-6,000 US\$ 4,050-6,100



**FANCY VIVID YELLOW DIAMOND RING,
BULGARI**

Set with a step-cut fancy vivid yellow diamond weighing 2.01 carats, between tapered baguette diamond shoulders, size 50, *signed Bulgari, numbered*.

Accompanied by GIA report no. 5161966689, stating that the diamond is Fancy Vivid Yellow, Natural Colour, VS2 Clarity.

CHF 24,000-32,000 US\$ 24,100-32,200



84

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Of *bombé* design, set with a heart-shaped sapphire and brilliant-cut diamonds, *French assay mark for gold and partial maker's mark.*

CHF 5,000-8,000 US\$ 5,100-8,100



85

PINK SAPPHIRE AND DIAMOND RING

Set with an oval pink sapphire weighing 2.56 carats, within a frame of brilliant-cut diamonds, size 5 $\frac{1}{2}$, *British hallmarks for gold.*

Accompanied by a gemmological report.

CHF 4,000-6,000 US\$ 4,050-6,100



SAPPHIRE AND DIAMOND NECKLACE

Set with a cabochon sapphire stated to weigh 32.55 carats, the necklace set throughout with pear-shaped and brilliant-cut diamonds, highlighted with diamonds of orange tint, length approximately 380mm.

Accompanied by SSEF report no. 98159, stating that the sapphire shows indications of heating.

Please note that the diamonds of orange tint have not been tested for natural colour origin.

CHF 25,000-35,000 US\$ 25,100-35,200



87

PAIR OF DIAMOND EARRINGS

Each of hoop design, the front and inner back set with brilliant-cut diamonds, *post fittings*.

CHF 15,000-20,000 US\$ 15,100-20,100



88

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND PENDANT

Set with a pear-shaped sapphire weighing 11.31 carats, surmounted by marquise-shaped diamonds.

CHF 8,000-12,000 US\$ 8,100-12,100



FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 8.42 carats, between baguette diamond shoulders, size 56, French assay marks for gold and platinum.

Accompanied by SSEF report no. 104951, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 18,000-25,000 US\$ 18,100-25,100



DIAMOND BANGLE, DAMIANI

The spiral hinged bangle set to the front with brilliant-cut diamonds, inner circumference 165mm, signed Damiani, Italian assay mark for gold and maker's mark, maker's mark for Gübelin.

CHF 6,000-8,000 US\$ 6,100-8,100



91

**SAPPHIRE AND DIAMOND BRACELET,
1930S**

Composed of a line of graduated step-cut sapphires between two lines of circular-cut diamonds, *length approximately 170mm.*

CHF 7,000-10,000 US\$ 7,100-10,100



92

DIAMOND RING, BULGARI

Claw-set with a square step-cut diamond weighing 3.20 carats, between tapered baguette diamond shoulders, size 51, *signed Bulgari.*

Accompanied by GIA report no. 5182627587, stating that the diamond is F Colour, VS2 Clarity.

CHF 30,000-40,000 US\$ 30,100-40,200



FROM A PRIVATE COLLECTION

**GOLD AND DIAMOND WRISTWATCH,
‘TANK FRANÇAISE ANNIVERSARY’,
CARTIER**

The bezel set with brilliant-cut diamonds, the rectangular dial signed Cartier, *inner circumference approximately 150mm, dial and case signed Cartier, numbered Swiss assay mark for gold and maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100



FROM A PRIVATE COLLECTION

**PAIR OF SAPPHIRE AND DIAMOND
CUFFLINKS, GRAFF**

Each terminal set with calibr -cut sapphires and brilliant-cut diamonds, *signed Graff.*

CHF 5,000-8,000 US\$ 5,100-8,100





95

**DIAMOND WRISTWATCH,
'DECLARATION TITAN', CARTIER**

The front embellished with movable links, partly set with brilliant-cut diamonds, revealing a square dial or a brilliant-cut diamond, *inner circumference approximately 160mm, dial, case and strap signed Cartier.*

CHF 3,000-5,000 US\$ 3,050-5,100

96

**GOLD AND DIAMOND NECKLACE,
CARTIER**

The hoop pendant set with brilliant-cut diamonds, accented with screw motifs, on a fine gold chain, *length approximately 440, signed Cartier, numbered, reverse inscribed LOVE.*

CHF 3,000-4,000 US\$ 3,050-4,050





□ 97 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

**A PAIR OF CUFFLINKS, DE GRISOGONO,
AND TWO PAIRS OF CUFFLINKS**

One pair designed as bees, applied with black enamel, *signed de Grisogono, numbered, maker's mark for de Grisogono*, the second designed as a jaguar's head, applied with black enamel and set with brilliant-cut diamonds, *numbered, maker's mark*; the third of square motif, applied with black enamel and set with brilliant-cut diamonds, *Italian assay and maker's marks*.

CHF 3,000-4,000 US\$ 3,050-4,050

98

PROPERTY OF A LADY

**ROCK CRYSTAL, DIAMOND AND MINK
FUR NECKLACE, FRED**

Set with a carved rock crystal, accented with brilliant-cut diamonds, on a mink fur necklace, *length approximately 420mm, signed Fred, case stamped Fred*.

CHF 1,500-2,500 US\$ 1,550-2,550



 FROM A PRIVATE COLLECTION
DIAMOND DEMI-PARURE

Comprising: a ring, set with a pear-shaped diamond weighing 2.30 carats, the mount set with brilliant-cut diamonds and diamonds of black tint, *size 59*, and a pair of earrings, each set with a pear-shaped diamond weighing 2.39 and 2.45 carats respectively, *post and hinged back fittings*.

CHF 14,000-18,000 US\$ 14,100-18,100

**100**

 PROPERTY OF A LADY
PAIR OF DIAMOND EARRINGS

Each set with a triangular-shaped diamond weighing 2.01 and 2.11 carats respectively, framed by brilliant-cut diamonds of black tint, *post and collapsible post fittings*.

Accompanied by two gemmological reports.

Please note that the diamonds of black tint have not been tested for natural colour origin.

CHF 8,000-10,000 US\$ 8,100-10,100



□ 101 SOLD WITHOUT RESERVE

PROPERTY OF A LADY

**GOLD BRACELET, 'PHARAO' WILM,
1970S**

Of articulated mesh design, *length approximately 220mm, maker's mark for Wilm, pouch stamped Wilm.*

CHF 2,500-3,500 US\$ 2,550-3,550



102

FROM A PRIVATE COLLECTION

DIAMOND RING

Claw-set with a circular-cut diamond weighing 3.09 carats, framed with brilliant-cut diamonds, size 51.

CHF 3,800-4,500 US\$ 3,850-4,550



**FIVE GEM SET AND DIAMOND
BROOCHES**

Designed as butterflies of various sizes, pavé-set with circular-cut rubies, emeralds and sapphires respectively, accented with brilliant-cut diamonds.

CHF 3,000-4,000 US\$ 3,050-4,050



104

FROM A PRIVATE COLLECTION

**PAIR OF EMERALD AND DIAMOND
EARRINGS, 'GOCCE', DE GRISOGONO**

Each designed as an articulated drop set with circular-cut emeralds, suspended from a similarly set surmount, connected by a sphere set with brilliant-cut diamonds, *clip and retractable post fittings, signed de Grisogono, numbered.*

CHF 12,000-18,000 US\$ 12,100-18,100



105

PROPERTY OF A LADY

SPINEL AND DIAMOND RING

Claw-set with a step-cut spinel weighing 5.10 carats, between graduated baguette diamond shoulders, *size 52.*

Accompanied by a gemmological report.

CHF 15,000-25,000 US\$ 15,100-25,100



106

PROPERTY OF A LADY

**PAIR OF RUBY AND DIAMOND
EARRINGS**

Each set with a step-cut ruby, the surmount embellished with pear-shaped diamonds, *post and clip fittings*.

CHF 1,000-2,000 US\$ 1,050-2,050



107

GEM SET BROOCH

Designed as a panther resting on a branch, pavé-set with brilliant-cut diamonds and applied with black enamel.

CHF 4,000-6,000 US\$ 4,050-6,100



□ 108 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

**GOLD AND DIAMOND RING, CARTIER,
AND TWO CULTURED PEARL AND
DIAMOND NECKLACES**

The ring set with a brilliant-cut diamond stated to weight 0.45 carat, size 52, signed Cartier, numbered; each necklace composed of a row of cultured pearls, the clasps set with brilliant-cut diamonds, length approximately 410 and 450mm.

CHF 4,000-7,000 US\$ 4,050-7,100



FROM A PRIVATE COLLECTION

DIAMOND NECKLACE

Of floral design, set with brilliant-cut diamonds, the two largest diamonds weighing 1.31 and 1.16 carats, *inner circumference approximately 400mm, maker's mark.*

Accompanied by two gemmological reports.

CHF 7,000-10,000 US\$ 7,100-10,100



110

PROPERTY OF A LADY

**COLOURED DIAMOND AND DIAMOND
DEMI-PARURE**

Comprising: a pair of ear clips and a pendant necklace, each designed as a hoop pavé-set with brilliant-cut diamonds of various brown tints, the surmounts set with brilliant-cut diamonds of near colourless tint, *necklace length approximately 405mm.*

Please note that the diamonds of brown tint have not been tested for natural colour origin.

CHF 7,000-10,000 US\$ 7,000-10,000



111

PURPLE SAPPHIRE AND DIAMOND RING

Set with an oval purple sapphire weighing 2.54 carats, size 53, *British hallmarks.*

Accompanied by a gemmological report.

CHF 3,000-4,000 US\$ 3,050-4,050



PROPERTY OF A LADY

PAIR OF SAPPHIRE AND DIAMOND EAR CLIPS, ADLER

Each set with oval sapphires, brilliant-cut and baguette diamonds, *signed Adler*.

CHF 3,000-5,000 US\$ 3,050-5,100



□ **113 SOLD WITHOUT RESERVE**

FROM A PRIVATE COLLECTION

SAPPHIRE RING AND A DIAMOND RING

One set with calibr -cut sapphires, size 51; the other with brilliant-cut diamonds, size 48.

CHF 2,000-3,000 US\$ 2,050-3,050



114

FROM A PRIVATE COLLECTION

GOLD AND DIAMOND NECKLACE

Composed of drop-shaped gold links some pavé-set with brilliant-cut diamonds, *length approximately 430mm.*

CHF 3,000-5,000 US\$ 3,050-5,100



115

**PAIR OF SAPPHIRE AND DIAMOND
EAR CLIPS**

Each set with an oval sapphire stated to weigh 4.19 and 5.51 carats respectively, further set with marquise diamonds, *French assay marks for gold and maker's marks.*

CHF 8,000-12,000 US\$ 8,100-12,100





□ **116 SOLD WITHOUT RESERVE**

FROM A PRIVATE COLLECTION

PAIR OF GOLD CUFFLINKS, PATEK PHILIPPE, AND A TIE PIN

The gold pair of cufflinks of grey tint, *signed Patek Philippe, numbered*, a gold tie clip of gas pipe linking.

CHF 1,000-1,500 US\$ 1,050-1,550

117

PROPERTY OF A LADY

PAIR OF SAPPHIRE AND DIAMOND EAR CLIPS

Each set with a cabochon sapphire, the mount set with brilliant-cut diamonds, *French assay marks for gold*.

CHF 3,000-6,000 US\$ 3,050-6,100



118

FROM A PRIVATE COLLECTION

GOLD DEMI PARURE, CARTIER

Comprising: a necklace of three tone gold, *length approximately 390mm*; and a bracelet, *length approximately 200mm*, each signed Cartier, numbered.

CHF 3,000-5,000 US\$ 3,050-5,100



119

PROPERTY OF A LADY

DIAMOND RING

Of *bombé* design, collet-set with a marquise-shaped diamond weighing 1.55 carats of yellow tint, size 51, *sizing band*.

CHF 3,000-5,000 US\$ 3,050-5,100



120

PROPERTY OF A LADY

GOLD NECKLACE, 'CASMIR', CHOPARD

Designed as a series of fancy links, *length approximately 340mm, signed Chopard, Italian assay mark for gold and maker's mark, pouch stamped Chopard.*

CHF 4,000-5,000 US\$ 4,050-5,100



121

PROPERTY OF A LADY

GOLD AND TOURMALINE BRACELET, PALOMA PICASSO FOR TIFFANY & CO.

Set with a cabochon pink tourmaline on a flattened curb link chain, *length approximately 180mm, signed Paloma Picasso, Tiffany & Co.*

CHF 3,000-5,000 US\$ 3,050-5,100





122

PROPERTY OF A LADY

**LADY'S GOLD WRISTWATCH, 'CASMIR',
CHOPARD**

The circular dial applied with dot indicators and baton hands, to a bracelet composed of paisley-shaped links of tri-coloured gold, quartz movement, length approximately 160mm, dial and bracelet signed Chopard, case numbered, Swiss import assay marks for gold.

CHF 3,000-5,000 US\$ 3,050-5,100

123

PROPERTY OF A LADY

DIAMOND RING

Claw-set with a step-cut diamond of brown tint weighing 3.02 carats, size 57, French assay mark for gold and maker's mark.

CHF 4,000-7,000 US\$ 4,050-7,100



124

PROPERTY OF A LADY

DIAMOND NECKLACE

Set with brilliant-cut diamonds, *length approximately 370mm, maker's mark for Vassort.*

CHF 8,000-12,000 US\$ 8,100-12,100



125

SAPPHIRE AND DIAMOND RING

Claw-set with an oval sapphire stated to weigh 5.07 carats, within a gold rope work frame, the mount pavé-set with brilliant-cut diamonds, size 53, *French assay mark for gold.*

Accompanied by SSEF report no. 77864, dated 19 December 2014, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 6,000-8,000 US\$ 6,100-8,100



FROM A PRIVATE COLLECTION

DIAMOND DEMI-PARURE

Comprising: a pair of ear clips set with brilliant-cut diamonds; and a ring, size 51.

CHF 3,000-5,000 US\$ 3,050-5,100





□ 127 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

**CORAL AND DIAMOND DEMI-PARURE,
1960S**

Comprising: a ring and a pair of ear clips, each set with a coral cabochon, to a bombé mount set with alternating lines of golden braids and single-cut diamonds, *ring size 56*.

• CHF 2,000-3,000 US\$ 2,050-3,050

128

PROPERTY OF A LADY

EMERALD AND DIAMOND RING

Set with a cabochon emerald, the mount highlighted with circular- and single-cut diamonds, *size 47, sizing band*.

CHF 4,000-6,000 US\$ 4,050-6,100



129

PROPERTY OF A LADY

SEED PEARL AND DIAMOND NECKLACE

Of torsade design, composed of twenty-three strands of seed pearls, to a clasp set with brilliant-cut diamonds, *length approximately 400mm, French assay marks for gold and platinum and maker's mark.*

CHF 2,000-3,000 US\$ 2,050-3,050



□ **130** SOLD WITHOUT RESERVE

EMERALD AND DIAMOND RING

Set with a step-cut emerald stated to weigh 1.95 carats, within a frame of marquise-, pear-shaped and brilliant-cut diamonds, size 53, *French assay mark.*

CHF 3,000-5,000 US\$ 3,050-5,100





□ 131 SOLD WITHOUT RESERVE

**LADY'S GOLD AND DIAMOND
WRISTWATCH, OMEGA, 1940S**

The rectangular dial applied with Arabic numerals and baton indicators, bordered by links set with circular- and single-cut diamonds, to a snake-link chain bracelet, *mechanical movement, dial signed Omega, French assay marks for gold and platinum and maker's mark.*

CHF 1,200-1,800 US\$ 1,250-1,850

132

**GOLD AND DIAMOND MINAUDIÈRE,
VAN CLEEF & ARPELS, 1940S**

The rectangular case with engine-turned engraving, the thumbpiece set with rose diamonds, opening to reveal a lipstick holder, propelling pencil and powder compartment, *measuring approximately 72 x 48 x 9mm, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's mark, gross weight approximately 96 grams.*

CHF 3,000-5,000 US\$ 3,050-5,100



□ **133** SOLD WITHOUT RESERVE

FROM A NOBLE FAMILY

SAPPHIRE AND DIAMOND RING

Set with a cabochon sapphire within a surround of circular-cut diamonds, size 50.

CHF 2,000-4,000 US\$ 2,050-4,050



□ 134 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

AQUAMARINE RING

Set with a step-cut aquamarine, weighing 25.66 carats, size 48, French assay mark for gold and maker's mark.

CHF 3,000-5,000 US\$ 3,050-5,100



135

**PAIR OF GEM SET AND DIAMOND
BROOCHES, 'COMEDIA DELL'ARTE',
LUDWIG MÜLLER**

Designed as two figures, one set with brilliant-cut diamonds, marquise-shaped rubies and polished onyx and lapis lazuli, the other with brilliant-cut diamonds and marquise-shaped sapphires and rubies, each signed Ludwig Muller.

CHF 3,000-5,000 US\$ 3,050-5,100



FROM AN IMPORTANT PRIVATE COLLECTION

GOLD AND SAPPHIRE CIGARETTE CASE, CARTIER

The thumbpiece and the sides decorated with calibr -cut sapphires, *measuring approximately 105 x 77 x 10mm, signed Cartier, numbered, fitted case, gross weight approximately 162 grams.*

CHF 5,000-8,000 US\$ 5,100-8,100



□ **137 SOLD WITHOUT RESERVE**

RUBY AND DIAMOND RING, 1940S

Set with calibr -cut rubies and circular-cut diamonds, *size 51, French import mark for gold and partial maker's mark.*

CHF 2,400-3,500 US\$ 2,450-3,550



FROM A PRIVATE COLLECTION

**GOLD EMERALD AND DIAMOND
NECKLACE**

The front set with a cabochon emerald further
enhanced with brilliant-cut diamonds, *length*
approximately 390mm.

CHF 6,000-8,000 US\$ 6,100-8,100



139

FROM A PRIVATE COLLECTION

PAIR OF GOLD, RUBY AND COIN EAR CLIPS, BULGARI

Each collet-set with a *tetradrachm* coin, highlighted with a cabochon ruby, the reverse inscribed *Alexandre III Le Grand 336-323 av J.C.*, signed *Bulgari*, maker's mark for *Bulgari*, Italian assay mark for gold and Italian maker's mark, pouch stamped *Bulgari*.

CHF 4,000-6,000 US\$ 4,050-6,100



140

FROM A PRIVATE COLLECTION

GOLD AND RUBY CIGARETTE LIGHTER AND LIPSTICK HOLDER, CARTIER, 1940S

Each highlighted with a collet-set cabochon ruby from which a radiating pattern originates, *lighter faintly signed Cartier*, *lipstick holder unsigned*, each with French assay mark for gold and maker's mark for *Cartier*, each with fitted pouch.

CHF 2,000-3,000 US\$ 2,050-3,050



□ 141 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

PAIR OF GOLD AND DIAMOND EAR CLIPS

Each of reeded design, set with brilliant-cut diamonds, *Italian assay mark for gold and maker's mark.*

CHF 2,000-3,000 US\$ 2,050-3,050



142

FROM A PRIVATE COLLECTION

CULTURED PEARL AND DIAMOND NECKLACE

The seed pearl necklace of torsade design, embellished at the front with a bow set with brilliant-cut diamonds, supporting a detachable cultured pearl, *length approximately 460mm, one small diamond deficient.*

CHF 3,000-5,000 US\$ 3,050-5,100



143

PAIR OF DIAMOND EARRINGS

Set with brilliant-cut diamonds of yellow tint embellished with similarly cut diamonds.

Please note that diamonds of yellow tint have not been tested for natural colour.

CHF 12,000-18,000 US\$ 12,100-18,100



144

**EMERALD AND DIAMOND RING,
BUCCELLATI**

Collet-set with a cabochon emerald, embellished brilliant-cut diamonds on textured yellow and white gold, size 59, signed Buccellati.

CHF 3,000-5,000 US\$ 3,050-5,100



145

FROM A PRIVATE COLLECTION

DIAMOND NECKLACE

The central octagonal element set with single-cut diamonds, to a chain composed of polished oblong links, *length approximately 380mm.*

CHF 3,000-4,000 US\$ 3,050-4,050



□ 146 **SOLD WITHOUT RESERVE**

EMERALD AND DIAMOND RING

Set with a step-cut emerald stated to weigh 1.88 carats, the shoulders highlighted with brilliant-cut diamonds, *size 51, French assay mark for gold.*

CHF 2,000-3,000 US\$ 2,050-3,050



147

PROPERTY OF A LADY

PAIR OF DIAMOND EAR CLIPS, PATEK PHILLIPE

Each of oval outline, set with brilliant-cut diamonds, *French assay mark for gold, maker's mark and maker's mark for Patek Philippe.*

CHF 3,000-5,000 US\$ 3,050-5,100



148

PROPERTY OF A LADY

PAIR OF DIAMOND EAR CLIPS, REPOSSI

Each designed as two adjoined hoops, set with diagonal lines of brilliant-cut diamonds, *signed Repossi, Italian assay mark and French import marks for gold and Italian maker's mark.*

CHF 2,500-3,500 US\$ 2,550-3,550



149

PROPERTY OF A LADY

PAIR OF GOLD AND DIAMOND EAR CLIPS

Each of structured gold accented with brilliant-cut diamonds.

CHF 1,000-1,500 US\$ 1,050-1,550



150

RUBY AND DIAMOND RING

Set with a cabochon ruby stated to weigh 6.01 carats, between shoulders set with heart-shaped and brilliant-cut diamonds, size 52, *French assay mark for gold.*

Accompanied by Gübelin report no. 8804030, stating that the ruby is of Burmese origin.

CHF 4,000-7,000 US\$ 4,050-7,100



FROM A PRIVATE COLLECTION

DIAMOND BRACELET, MOUAWAD

The textured gold band, alternating with a line of brilliant-cut diamonds, *length approximately 170mm, signed Mouawad.*

CHF 4,000-6,000 US\$ 4,050-6,100



PROPERTY OF A LADY

GOLD BRACELET, BOUCHERON

Designed as a line of spray motifs, *length approximately 175mm, signed Boucheron, numbered, British hallmarks for gold.*

CHF 1,000-2,000 US\$ 1,050-2,050



153

FROM A PRIVATE COLLECTION

**GOLD AND GEM SET BROOCH,
VAN CLEEF & ARPELS**

Designed as a lion, set with cabochon chalcedony and polished onyx, *signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.*

CHF 4,000-7,000 US\$ 4,050-7,100



154

SPINEL AND DIAMOND RING

Collet-set with a cabochon spinel weighing 11.69 carats, within a surround of brilliant-cut diamonds, size 50.

Accompanied by a gemmological report.

CHF 6,000-10,000 US\$ 6,100-10,100



155

FROM A PRIVATE COLLECTION

**TORTOISESHELL AND SAPPHIRE
LADY'S EVENING BAG, BULGARI**

The two toned gold and tortoiseshell case, set with a cabochon sapphire clasp, opening to reveal a suede interior with bevelled mirror, measuring approximately 150 x 110 x 70mm, signed Bulgari, Italian assay mark for gold and maker's mark, together with a tassel of grey colour.

© CHF 5,000-8,000 US\$ 5,100-8,100



156

EMERALD AND DIAMOND RING

Set with a step-cut emerald stated to weigh 2.33 carats, the mount highlighted with pear-, marquise-shaped and brilliant-cut diamonds, size 51, French assay marks for gold.

Accompanied by SSEF report no. 77865, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 8,000-12,000 US\$ 8,100-12,100



PROPERTY OF A EUROPEAN COLLECTOR

**CULTURED PEARL AND CORAL DEMI-
PARURE**

Comprising: a ring of bombé design, set with alternating curved rows of cultured pearls and coral beads, *size 45, sizing band*, and a pair of ear clips of similar design, *French assay marks for gold*.

By family tradition, these jewels were made by René Sim Lacaze.

• CHF 2,000-3,000 US\$ 2,050-3,050



158

PROPERTY OF A LADY

**SAPPHIRE AND DIAMOND BROOCH
AND A RING**

The brooch designed as a mesh bow highlighted with collet-set brilliant-cut diamonds, centring on a heart-shaped sapphire within a border of brilliant-cut diamonds, *signed Fayepo, Italian assay mark for gold and maker's mark*; the ring claw-set with a circular-cut sapphire within a double border of single-cut diamonds, *size 54*.

CHF 3,000-5,000 US\$ 3,050-5,100



159

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 2.83 carats, further set with brilliant-cut and baguette diamonds, *size 52, maker's mark for Alain Tarditi*.

CHF 4,000-6,000 US\$ 4,050-6,100



SAPPHIRE AND DIAMOND PARURE

Comprising: a necklace of scroll design, set with oval and cushion-shaped sapphires highlighted with brilliant-cut diamonds, *length approximately 380mm*, a bracelet, *length approximately 175mm*, a pair of ear clips, and a ring, size $52\frac{1}{2}$, each piece with French assay marks for gold.

CHF 30,000-50,000 US\$ 30,100-50,500



161

FROM A PRIVATE COLLECTION

LADY'S DIAMOND WRISTWATCH

Set throughout with single-cut diamonds, *inner circumference approximately 155mm, French assay mark for platinum.*

CHF 1,500-2,500 US\$ 1,550-2,550



162

PROPERTY OF A LADY

DIAMOND RING

Claw-set with a circular-cut diamond weighing 3.98 carats, size 57.

CHF 4,000-7,000 US\$ 4,050-7,100



163

PROPERTY OF A LADY

DIAMOND RING, CARTIER

Composed of a series of hinged plaques pavé-set with brilliant-cut diamonds, size 49, *signed Cartier, numbered, French assay mark for gold and maker's mark.*

CHF 4,000-6,000 US\$ 4,050-6,100



164

PROPERTY OF A LADY

DIAMOND CLIP BROOCH, RUBEL FRÈRES, 1930S

Of shield-shaped outline, set with circular-, single-cut and baguette diamonds, *French assay marks for gold and platinum and maker's mark for Rubel Frères.*

CHF 4,000-7,000 US\$ 4,050-7,100



□ 165 SOLD WITHOUT RESERVE

DIAMOND BROOCH, CIRCA 1920

The openwork brooch millegrain set with circular- and single-cut diamonds, *French assay mark for platinum and maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100



166

PROPERTY OF A LADY

PAIR OF DIAMOND EAR CLIPS

Each set with circular-, brilliant-cut and baguette diamonds, *post and clip fittings, one diamond deficient at the top of one clip.*

CHF 2,000-3,000 US\$ 2,050-3,050



167

PROPERTY OF A LADY

DIAMOND BRACELET

Set with circular-, single-cut and baguette diamonds, length approximately 180mm.

CHF 6,000-10,000 US\$ 6,100-10,100



168

FROM A PRIVATE COLLECTION

DIAMOND RING

Of swirl design, set with a brilliant-cut diamond weighing 2.82 carats, the mount further enhanced with similarly cut diamonds, size 49.

Accompanied by GIA report no. 6203570715, stating that the diamond is N Colour, SI1 Clarity.

CHF 4,000-6,000 US\$ 4,050-6,100



169

RUBY AND DIAMOND DRESS SET

Comprising: four buttons and a pair of cufflinks, each set with calibr -cut rubies and circular-cut diamonds.

CHF 7,500-9,500 US\$ 7,600-9,600



170

FROM A PRIVATE COLLECTION

DIAMOND BROOCH AND A DIAMOND BRACELET

The brooch set with brilliant-cut and baguette diamonds, and the bracelet similarly set, embellished with marquise-shaped diamonds, length approximately 165mm.

CHF 6,000-10,000 US\$ 6,100-10,100



171

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND BROOCH

Set with calibr -cut sapphires and circular-cut diamonds.

CHF 2,500-3,500 US\$ 2,550-3,550



172

FROM A PRIVATE COLLECTION

DIAMOND BROOCH

Of ribbon bow design, set with brilliant-cut diamonds.

CHF 7,000-10,000 US\$ 7,100-10,100





173

**SAPPHIRE AND DIAMOND BRACELET,
LAMBERT BROTHERS, 1930S**

The open work strap set with square, oval and French-cut sapphires and circular-, single-cut and trapeze diamonds, length approximately 170mm, signed Lambert Bros, one diamond deficient.

CHF 18,000-28,000 US\$ 18,100-28,100

174

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND BROOCH

Set with brilliant-cut and baguette diamonds, accented with an oval sapphire. French assay marks for platinum and gold.

CHF 3,000-5,000 US\$ 3,050-5,100



PROPERTY OF A LADY

DIAMOND BROOCH, 1930S

Set with circular-, single-cut and baguette diamonds, French assay mark for platinum and maker's mark.

CHF 2,000-3,000 US\$ 2,050-3,050



SEED PEARL AND DIAMOND SAUTOIR

Composed of seven rows of seed pearls,
accented with a rock crystal rectangle set with
single-cut diamonds and calibr -cut emeralds,
length approximately 1,090mm.

CHF 4,000-6,000 US\$ 4,050-6,100



177

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND BROOCH

Of shield design, set with two cushion-shaped sapphires and circular-cut diamonds, the borders embellished with black enamel, *French assay mark for platinum and gold and French maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100



178

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Claw-set with an oval sapphire, the shoulders set with single-cut diamonds and shield shaped sapphires, size 49.

CHF 8,000-12,000 US\$ 8,100-12,100



179

FROM A PRIVATE COLLECTION

RUBY AND DIAMOND RING, 1930'S

Set with a cushion-shaped ruby weighing approximately 13.81 carats, the mount highlighted with circular-cut and baguette diamonds, size 55, French assay mark for platinum and maker's mark

Accompanied by Gübelin report no. 16025275 and SSEF report no. 67672, each stating that the ruby is of Burmese origin, with no indications of heating.

CHF 20,000-30,000 US\$ 20,100-30,100



180

PROPERTY OF A LADY

**NATURAL PEARL AND DIAMOND
PENDANT AND A SEED PEARL CHAIN**

The surmount millegrain-set with circular-cut diamonds supporting a natural pearl measuring approximately 15.90 x 16.60 x 15.80mm, together with a chain designed as a row of seed pearls, length approximately 420mm.

Accompanied by a gemmological report.

CHF 10,000-15,000 US\$ 10,100-15,100



181

PROPERTY OF A LADY

**EMERALD, ONYX AND DIAMOND
BRACELET AND A BROOCH, 1920S**

The bracelet of geometric open work design, millegrain-set with circular-cut, square, cushion- and marquise-shaped diamonds, buff-top onyx and calibre-cut emeralds, *length approximately 170mm*; and a brooch on annular design, millegrain-set with single-, step-cut and triangular diamonds and calibre-cut emeralds and onyx.

CHF 10,000-15,000 US\$ 10,100-15,100



182

PROPERTY OF A LADY

DIAMOND RING

Claw-set with a cushion-shaped diamond weighing 3.79 carats, size 52.

CHF 10,000-15,000 US\$ 10,100-15,100



FROM A PRIVATE COLLECTION

**CULTURED PEARL, CHRYSOPRASE
AND DIAMOND NECKLACE, VACHERON
CONSTANTIN**

Composed of three strands of graduated cultured pearls measuring approximately from 6.20-9.70mm, to a clasp set with a cabochon chrysoprase within a surround of cultured pearls and brilliant-cut diamonds, *length approximately 720mm, maker's mark for Vacheron Constantin.*

CHF 3,000-5,000 US\$ 3,050-5,100



184

PROPERTY OF A LADY

**ONYX, JADEITE, RUBY AND DIAMOND
CLIP BROOCH, 1920S**

Of geometric outline, composed of polished onyx, carved jadeite, buff top rubies and single-cut diamonds, case stamped *Tessiers*.

CHF 3,000-5,000 US\$ 3,050-5,100



185

STAR RUBY AND DIAMOND RING

Set with a cabochon star ruby framed with brilliant-cut diamonds, size 52.

CHF 2,000-3,000 US\$ 2,050-3,050



186

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Millegrain-set with an oval sapphire and circular-cut diamonds, size 50¹/₂.

Accompanied by a gemmological report.

CHF 8,000-12,000 US\$ 8,100-12,100



187

**AQUAMARINE AND DIAMOND CLIP,
CARTIER, CIRCA 1925**

Of shield design, collet-set with square aquamarines enhanced with circular-cut diamonds, *signed Cartier*.

CHF 6,000-8,000 US\$ 6,100-8,100



PROPERTY OF A LADY

DIAMOND BROOCH, CARTIER, CIRCA 1928

Designed as an amphora, set with pear-shaped, circular-cut and baguette diamonds, *signed Cartier, numbered.*

Accompanied by a copy of a Cartier insurance valuation.

CHF 18,000-25,000 US\$ 18,100-25,100





SESSION TWO

**GENEVA
FRIDAY
6 DECEMBER 2019
2:30 PM**

LOTS 189-348

Please note these lots are
not shown in actual size



PROPERTY OF A LADY

**SEED PEARL AND DIAMOND
NECKLACE, CHAUMET, EARLY 20TH
CENTURY AND LATER**

The clasp in the form of a buckle, set with cushion-shaped diamonds, *French assay marks for gold and platinum and maker's mark for Chaumet*, supporting twelve strands of seed pearls, *length approximately 755mm, seed pearls possibly a later addition.*

CHF 7,000-10,000 US\$ 7,100-10,100



190

PROPERTY OF A LADY

DIAMOND JABOT PIN, CARTIER

Set with a round pearl, circular-cut and baguette diamonds, signed Cartier, numbered.

Please note that the pearls have not been tested.

CHF 15,000-25,000 US\$ 15,100-25,100



191

PROPERTY OF A LADY

**DIAMOND POCKET WATCH, CARTIER,
EARLY 20TH CENTURY**

The circular dial applied with Arabic numerals, outer rail indicators and blued steel hands, the edge of the case, suspension loop and monogram to the reverse highlighted with rose diamonds, mechanical movement, signed Cartier.

CHF 4,000-7,000 US\$ 4,050-7,100



192

**NATURAL PEARL, RUBY AND DIAMOND
BROOCH, JANESICH, 1920S**

Of bouquet design, decorated with a natural pearl, embellished with circular-cut rubies and diamonds, *signed Janesich, French assay mark for platinum.*

Accompanied by SSEF report no.110160, stating that the pearl was found to be natural, saltwater.

CHF 8,000-12,000 US\$ 8,100-12,100



193

PROPERTY OF A LADY

DIAMOND RING, 1930S

Claw-set with a circular-cut diamond weighing 3.45 carats, the mount further highlighted with similarly cut diamonds, size 51.

CHF 6,500-9,500 US\$ 6,600-9,600

194 No lot



FROM A PRIVATE COLLECTION

**SEED PEARL AND DIAMOND BRACELET,
EARLY 20TH CENTURY**

The front section designed as a row of millegrain-set cushion-shaped diamonds and seed pearls, bordered by rose diamonds, to a detachable chain set at intervals with cushion-shape diamonds, centring on a rose diamond, *length approximately 345mm, can be worn as two bracelets, fitted case stamped F.Hardy et Wolfers Frères.*

CHF 3,800-4,800 US\$ 3,850-4,850



FROM A PRIVATE COLLECTION

DIAMOND BROOCH, CIRCA 1900

Set with circular-cut diamonds.

CHF 4,000-7,000 US\$ 4,050-7,100



JADEITE AND DIAMOND PARURE, 1920S

Comprising: a necklace, a bracelet and a pair of earrings, each set with oval pierced jadeite discs carved with foliate motifs, highlighted with circular-, single-cut and square diamonds, *necklace length approximately 390mm, bracelet length approximately 160mm, earrings with screw back fittings, fitted case stamped Asprey & Co.*

CHF 16,000-24,000 US\$ 16,100-24,100



□ 198 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

SEED PEARL AND DIAMOND CHOKER

Composed of nine rows of seed pearls and plaques of garland design, set with brilliant-cut diamonds, *length approximately 360mm.*

CHF 2,000-3,000 US\$ 2,050-3,050



199

PROPERTY OF A LADY

PAIR OF DIAMOND EARRINGS

Set with circular-cut, cushion-shaped and baguette diamonds, *hook fittings, fitted case.*

CHF 5,000-7,000 US\$ 5,100-7,100



□ **200** SOLD WITHOUT RESERVE

DIAMOND BROOCH, LATE 19TH CENTURY

Set with a cushion-shaped diamond, framed within rose diamonds.

CHF 2,400-3,500 US\$ 2,450-3,550





201

PROPERTY OF A LADY

**DIAMOND BRACELET AND A
COLOURED DIAMOND AND DIAMOND
BROOCH, FIRST HALF OF THE 20TH
CENTURY**

The bracelet composed of open work brick links, set with single-cut diamonds within millegrain borders, centring on a collet-set brilliant-cut diamond, *inner circumference approximately 175mm, one diamond deficient*; the brooch modelled as two pine cones, set with brilliant-, circular- and single-cut diamonds of yellow, brown and near colourless tint.

Please note that the diamonds of yellow and brown tints have not been tested for natural colour origin.

CHF 4,000-7,000 US\$ 4,050-7,100

202

**SYNTHETIC CITRINE AND DIAMOND
RING**

Millegrain-set with a mixed-cut synthetic citrine within a double border of rose diamonds, the shoulders set with circular-cut diamonds, size 53.

CHF 1,000-1,500 US\$ 1,050-1,550



PROPERTY OF A LADY

**DIAMOND NECKLACE, MID 19TH
CENTURY**

The front section composed of an alternating series of cluster and trefoil motifs, to a chain composed of lozenge-shaped links, set throughout with circular-cut and cushion-shaped diamonds, *length approximately 380mm, one diamond deficient.*

CHF 8,000-12,000 US\$ 8,100-12,100



GOLD AND CAMEO NECKLACE

Designed with foliate motifs, the front embellished with three cameos depicting female profiles, *inner circumference approximately 390mm, Italian assay mark for gold and maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100



205

**GOLD AND EMERALD BROOCH,
BUCCELLATI**

Of floral design, set with a cabochon emerald,
signed Buccellati.

CHF 3,000-5,000 US\$ 3,050-5,100



206

**AQUAMARINE AND DIAMOND BROOCH,
BOUCHERON**

Of floral design, set with circular-, step- and
square-cut aquamarine, highlighted with brilliant-
cut diamonds, *signed Boucheron.*

CHF 5,000-10,000 US\$ 5,100-10,100



207

PROPERTY OF A LADY

**ENAMEL AND DIAMOND POCKET
WATCH AND A MATCHING CHAIN,
CARTIER, 1908**

The dial applied with silvered *guilloché* enamel with a radiating pattern set with blue steel hands, framed with white enamel dots, the reverse applied with *guilloché* pink enamel highlighted with a rose diamond at the centre, together with a matching chain embellished with seed pearls, length approximately 400mm, dial signed Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 10,000-15,000 US\$ 10,100-15,100



208

**GOLD AND PLIQUE-À-JOUR ENAMEL
PENDANT, LALIQUE, LATE 19TH
CENTURY**

Of foliate design, applied with rose coloured
plique-à-jour enamel, signed Lalique.

CHF 8,000-12,000 US\$ 8,100-12,100



**GEM SET AND DIAMOND BROOCH,
MAUBOUSSIN**

Set with carved pink tourmaline, marquise-shaped and cabochon rubellite, accented with brilliant-cut diamonds, *signed Mauboussin, numbered, French assay mark for gold and maker's mark.*

CHF 4,000-6,000 US\$ 4,050-6,100



□ 210 SOLD WITHOUT RESERVE

**PAIR OF GOLD AND DIAMOND
CUFFLINKS, CIRCA 1900**

Depicting a female form, accented with a circular-cut diamond.

CHF 1,000-1,500 US\$ 1,050-1,550





□ **211** SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

AMETHYST BRACELET

Composed of amethyst beads, *length approximately 200mm.*

CHF 600-800 US\$ 650-850

□ **212** SOLD WITHOUT RESERVE

**ENAMEL, PEARL AND DIAMOND
PENDANT/BROOCH, MASRIERA,
CIRCA 1900**

Designed as a nymph holding a cushion-shaped and brilliant-cut diamond, in front of a radiating surround of *plique-à-jour* enamel, between two irises applied with *basse-taille* enamel, highlighted with a pearl and rose diamonds, signed *Masriera H.*

Please note that the pearl has not been tested for natural origin.

CHF 2,000-3,000 US\$ 2,050-3,050



**AMETHYST AND DIAMOND PENDANT/
BROOCH, BENOIT DE GORSKI**

Centring on a carved amethyst bust of a Roman Emperor, his rope fastened by a seed pearl floral motif, on a plinth set with brilliant-cut and cushion-shaped diamonds and an oval amethyst, within a surround of step-cut and marquise-shaped citrines and brilliant-cut diamonds, highlighted by cabochon rubies, *maker's mark for Benoit de Gorski*.

CHF 4,000-6,000 US\$ 4,050-6,100



214

FROM A PRIVATE COLLECTION

**BLUE TOPAZ RING, 'PIRAMIDE', AND
A PAIR OF EARRINGS, BULGARI**

The ring set with a sugarloaf cabochon blue topaz, to a bi-coloured gold mount, size 51, signed *Bulgari, Italian and French assay mark for gold and maker's marks*; and a pair of earrings, each set with a cabochon topaz, *post and clip fittings*, signed *Bulgari, Italian assay mark for gold and maker's mark for Bulgari, fitted cases stamped Bulgari*.

CHF 3,000-5,000 US\$ 3,050-5,100



215

PROPERTY OF A LADY

GOLD AND SAPPHIRE BRACELET

Of fancy gold linking set with variously coloured cushion-shaped sapphires, *length approximately 200mm*.

CHF 7,000-10,000 US\$ 7,100-10,100



216

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND RING

Set with a decagon-shaped sapphire and yellow sapphire, enhanced with brilliant-cut and square diamonds, size 49, Italian assay mark for gold.

CHF 5,000-7,000 US\$ 5,100-7,100



217

AQUAMARINE PENDANT

Set with a step-cut aquamarine weighing 115.23 carats.

Accompanied by a gemmological report.

CHF 10,000-15,000 US\$ 10,100-15,100



FROM A PRIVATE COLLECTION

**PINK TOURMALINE AND AMETHYST
BRACELET, BULGARI**

Designed as a line of alternating sugarloaf cabochon amethysts and pink tourmalines, spaced by gold links, *length approximately 190mm, signed Bvlgari, Italian assay mark for gold and maker's mark, maker's mark for Bulgari.*

CHF 4,000-7,000 US\$ 4,050-7,100



□ **219 SOLD WITHOUT RESERVE**

FROM A PRIVATE COLLECTION

SAPPHIRE AND RUBY RING

Set with a cabochon ruby and a similarly cut sapphire, size 52.

CHF 800-1,200 US\$ 850-1,250



FROM A PRIVATE COLLECTION

**CARNELIAN AND SAPPHIRE DEMI-
PARURE, BULGARI**

Comprising: a necklace of flattened curb linking set with a carnelian intaglio surmounted between two cabochon sapphires on either side, *length approximately 370mm, signed Bulgari, French import marks for gold*, and a ring of similar design, inscribed *I SEC A.D., size 60, unsigned*.

CHF 7,000-10,000 US\$ 7,100-10,100



221

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND RING

Collet-set with a cabochon sapphire, framed with cushion-shaped diamonds, size 57.

CHF 1,500-2,500 US\$ 1,550-2,550



□ **222** SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

**PAIR OF CULTURED PEARL, SAPPHIRE
AND EMERALD EAR CLIPS, BENOIT DE
GORSKI**

Each set with a cabochon sapphire and emerald,
supporting a cultured pearl drop, *signed Benoit
de Gorski*.

CHF 2,000-3,000 US\$ 2,050-3,050



FROM A PRIVATE COLLECTION

**CULTURED PEARL, RUBY AND
DIAMOND NECKLACE, BULGARI**

The row of cultured pearls accented with rondelles set with calibr -cut rubies, the front set with a cultured pearl measuring approximately 18.68 x 21.36 x 10.79mm, further enhanced with brilliant-cut diamonds, *length approximately 440mm, signed Bulgari, Italian assay mark for gold and maker's mark.*

CHF 6,000-8,000 US\$ 6,100-8,100



FROM A PRIVATE COLLECTION

**GEM SET AND PORCELAIN DEMI-
PARURE, 'CHANDRA', BULGARI**

Comprising: a necklace composed of partially fluted white porcelain beads, spaced by blue topaz, citrine, amethyst and pink and green tourmaline rondelles, length approximately 460mm; and a pair of ear clips each designed as a porcelain bead topped by a pink tourmaline cabochon; each signed Bulgari, Italian maker's marks, fitted case stamped Bulgari.

CHF 7,000-10,000 US\$ 7,100-10,100



225

FROM A PRIVATE COLLECTION

GOLD BRACELET

The flexible band composed of intertwined hoops, length approximately 185mm, gross weight approximately 103 grams..

CHF 2,500-3,500 US\$ 2,550-3,550



226

FROM A PRIVATE COLLECTION

DIAMOND RING, 'COQUINE', DIOR

The front embellished with a fringe of spectacle-set brilliant-cut diamonds, size 50, signed Dior, numbered, French assay mark for gold and maker's mark.

CHF 3,000-5,000 US\$ 3,050-5,100



PROPERTY OF A LADY

**LAPIS LAZULI AND GOLD DEMI-
PARURE, ZOLOTAS**

Comprising: a necklace composed of lapis lazuli spheres alternating with structured gold separators, the front embellished with lion head motifs, length approximately 360mm, and a pair of ear clips of similar design, each signed Zolotas.

CHF 5,000-8,000 US\$ 5,100-8,100



□ 228 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

**GOLD AND SODALITE RING,
ILIAS LALAOUNIS**

Of toi et moi design, the terminals set with sodalite beads, size 49^{1/2}, maker's mark for Ilias Lalaounis.

CHF 400-600 US\$ 450-650



229

**GEM SET AND DIAMOND PENDANT/
BROOCH**

The Aztec figure set with brilliant- and single-cut diamonds, marquise-shaped sapphires and cabochon emeralds, sapphires and rubies.

CHF 1,500-2,500 US\$ 1,550-2,550





230

FROM A PRIVATE COLLECTION

**RUBY AND DIAMOND BROUCH/FOB
WATCH AND A PAIR OF RUBY EAR
CLIPS, GÜBELIN, 1950S**

The brooch set with brilliant- and single-cut diamonds and cushion-shaped rubies, opening to reveal a watch face, the circular dial with dot and baton hour indicators and baton hands, *mechanical movement, dial and brooch signed Gübelin, Swiss assay mark for gold and maker's mark for Gübelin*; and a pair of ear clips of crescent outline, set with circular- and cushion-shaped rubies, *signed Gübelin, numbered, one with maker's mark for Gübelin*.

CHF 8,000-12,000 US\$ 8,100-12,100

231

PROPERTY OF A LADY

RUBY AND DIAMOND RING

Set with a cushion-shaped ruby, further enhanced with brilliant-cut diamonds, size 54.

CHF 10,000-15,000 US\$ 10,100-15,100





232

PROPERTY OF A LADY

**ENAMEL AND DIAMOND DEMI-PARURE,
KUTCHINSKY**

Comprising: a bangle and a ring, each designed as a lion, applied with reddish-brown and black enamel and emerald eyes, highlighted with brilliant-cut diamonds, *inner circumference approximately 160mm, ring size 51, each signed Kutchinsky, British hallmarks for gold.*

CHF 5,000-8,000 US\$ 5,100-8,100

233

PROPERTY OF A LADY

**PAIR OF GOLD EAR CLIPS,
'CAPRICORN', DAVID WEBB**

Each of hammered gold, *signed David Webb.*

CHF 3,000-5,000 US\$ 3,050-5,100



234

**GOLD, LAPIS LAZULI AND DIAMOND
PENDANT, 'CAPRICORN', VAN CLEEF &
ARPELS**

The circular lapis lazuli plaque decorated with a Capricorn motif, accented with a brilliant-cut diamond, *signed Van Cleef & Arpels, numbered, French assay marks for gold.*

CHF 4,000-6,000 US\$ 4,050-6,100



235

FROM A PRIVATE COLLECTION

**PAIR OF EMERALD AND GOLD
EARRINGS, ILIAS LALAOUNIS**

The circular gold discs accented with gold beads and cabochon emeralds, *each signed Lalaounis, maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100



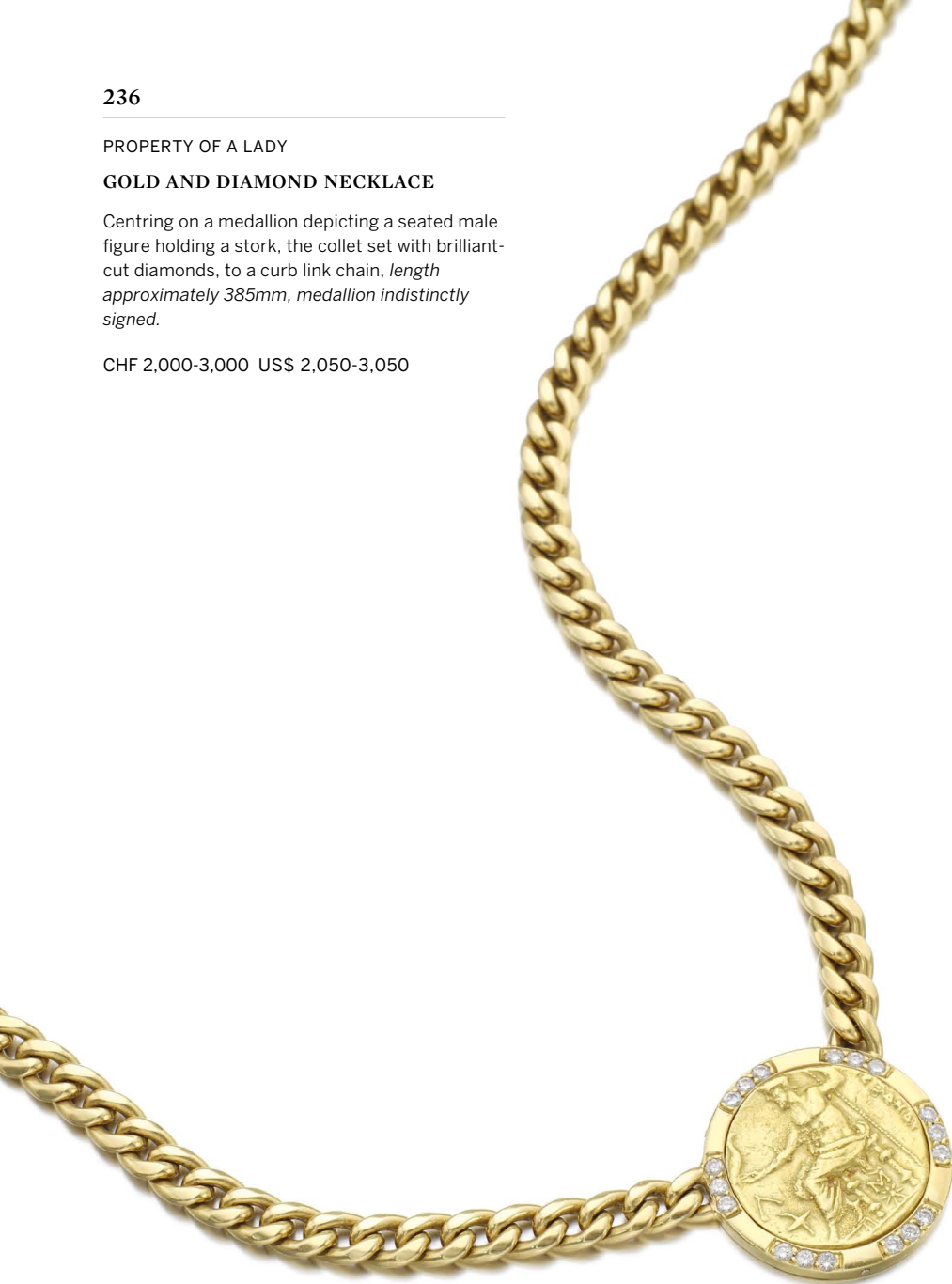
236

PROPERTY OF A LADY

GOLD AND DIAMOND NECKLACE

Centring on a medallion depicting a seated male figure holding a stork, the collet set with brilliant-cut diamonds, to a curb link chain, *length approximately 385mm, medallion indistinctly signed.*

CHF 2,000-3,000 US\$ 2,050-3,050



FROM A PRIVATE COLLECTION

**CULTURED PEARL, SAPPHIRE,
EMERALD AND DIAMOND NECKLACE,
BENOIT DE GORSKI**

Composed of three cultured pearl rows, the front embellished with step-cut sapphires framed by brilliant-cut diamonds, the terminals enhanced with cabochon emeralds, supporting a drop-shaped cultured pearl, *length approximately 390mm, maker's mark for Benoit de Gorski.*

CHF 8,000-12,000 US\$ 8,100-12,100





□ 238 SOLD WITHOUT RESERVE

PROPERTY OF A LADY

**PAIR OF CULTURED PEARL, SAPPHIRE
AND DIAMOND EAR CLIPS, 'CAŠMIR',
CHOPARD**

Set with a cultured pear, baguette and cabochon sapphires and brilliant-cut diamonds, *signed Chopard, case stamped Chopard.*

CHF 2,000-3,000 US\$ 2,050-3,050

□ 239 SOLD WITHOUT RESERVE

PROPERTY OF A LADY

**LADY'S MOTHER-OF-PEARL AND
DIAMOND WRISTWATCH, 'CASMIR',
CHOPARD**

The circular mother-of-pearl dial with baton indicators, the bezel and four bracelet links set with brilliant-cut diamonds, to a flexible strap designed as a series of gold paisley motifs, *quartz movement, inner circumference approximately 160mm (flexible), signed Chopard, numbered, European control mark for gold.*

CHF 1,000-2,000 US\$ 1,050-2,050



FROM A PRIVATE COLLECTION

GOLD PARURE, CARTIER

Comprising: a necklace, a bracelet and a pair of earrings, each composed of two rows of heart-shaped links, *necklace length approximately 370mm, bracelet length approximately 175mm, earrings with post and clip fittings, each signed Cartier, numbered, Italian maker's marks, fitted case stamped Cartier.*

CHF 8,000-12,000 US\$ 8,100-12,100





□ 241 SOLD WITHOUT RESERVE

PROPERTY OF A LADY

LADY'S GOLD WRISTWATCH, IWC

The square cream dial applied with dot indicators and baton hands, to a bracelet composed of foliate gold links, *mechanical movement, length approximately 175mm, dial signed International Watch Co, numbered, Swiss assay mark for gold.*

CHF 2,000-4,000 US\$ 2,050-4,050

□ 242 SOLD WITHOUT RESERVE

**PAIR OF GOLD EARRINGS, 'CASMIR',
CHOPARD**

Each designed as a series of stylised paisley motifs, *post and clip fittings, signed Chopard, numbered.*

CHF 2,400-3,500 US\$ 2,450-3,550





243

PROPERTY OF A LADY

**LADY'S GOLD WRISTWATCH,
'LA STRADA', CHOPARD**

The rectangular white dial with Arabic numerals and baton hands, to an open work brick link bracelet, quartz movement, length approximately 180mm, signed Chopard, numbered, Swiss assay mark for gold, fitted case stamped Chopard.

Accompanied by a certificate of authenticity from Chopard.

CHF 2,000-3,000 US\$ 2,050-3,050

244

PROPERTY OF A LADY

PAIR OF GOLD EARRINGS

Each of hoop design, post and clip fittings.

CHF 300-500 US\$ 350-550



245

PROPERTY OF A LADY

STEEL AND GOLD CHOKER, BULGARI

Composed of steel tubogas piping, the front embellished with gold geometric motifs, *maximum length approximately 430mm, signed Bulgari, Italian assay mark for gold and maker's mark.*

CHF 3,000-4,000 US\$ 3,050-4,050



246

PROPERTY OF A LADY

GOLD BANGLE, 'PANTHÈRE', CARTIER

Of torque design, each end set with a panther motif in a blackened finish, *inner circumference approximately 165mm, signed Cartier, numbered, French maker's mark.*

Accompanied by a certificate of authenticity from Cartier.

CHF 3,000-4,000 US\$ 3,050-4,050



247

PROPERTY OF A LADY

GOLD AND DIAMOND BANGLE

Designed as a series of gold cylindrical links between a line of brilliant-cut diamonds on either side, *inner circumference 190mm, Italian assay mark for gold.*

CHF 4,500-5,500 US\$ 4,550-5,600



248

PROPERTY OF A LADY

GOLD AND STEEL CHOKER, 'DOPPIO CUORE', BULGARI

Composed of steel tubogas piping, the front embellished with a gold motif, *maximum length approximately 400mm, signed Bulgari, Italian assay mark for gold and maker's mark.*

CHF 3,000-4,000 US\$ 3,050-4,050



249

FROM A PRIVATE COLLECTION

GOLD AND DIAMOND NECKLACE

Of gas pipe linking, the front highlighted with triangular motif set with brilliant- and square-cut diamonds, *length approximately 400mm.*

CHF 3,000-5,000 US\$ 3,050-5,100



250

PAIR OF SAPPHIRE AND DIAMOND CUFFLINKS, SABBADINI

Each terminal set with calibr -cut sapphires and square-cut diamonds, *signed Sabbadini, Italian assay and maker's marks, case stamped Sabbadini.*

CHF 3,000-4,000 US\$ 3,050-4,050



251

FROM A PRIVATE COLLECTION

**CORAL, EMERALD AND DIAMOND
BROOCH/PENDANT COMBINATION**

The carved coral designed as a dragon, the eyes set with circular-cut emeralds, accented with brilliant-cut diamonds, *brooch and pendant fittings, measuring approximately 78 x 35 x 14mm.*

• CHF 3,000-5,000 US\$ 3,050-5,100



252

**PAIR OF JADEITE AND DIAMOND
EARRINGS**

Each set with a triangular and marquise-shaped diamond, supporting three circular jadeite links, *post fittings.*

Accompanied by a gemmological report.

CHF 3,000-5,000 US\$ 3,050-5,100

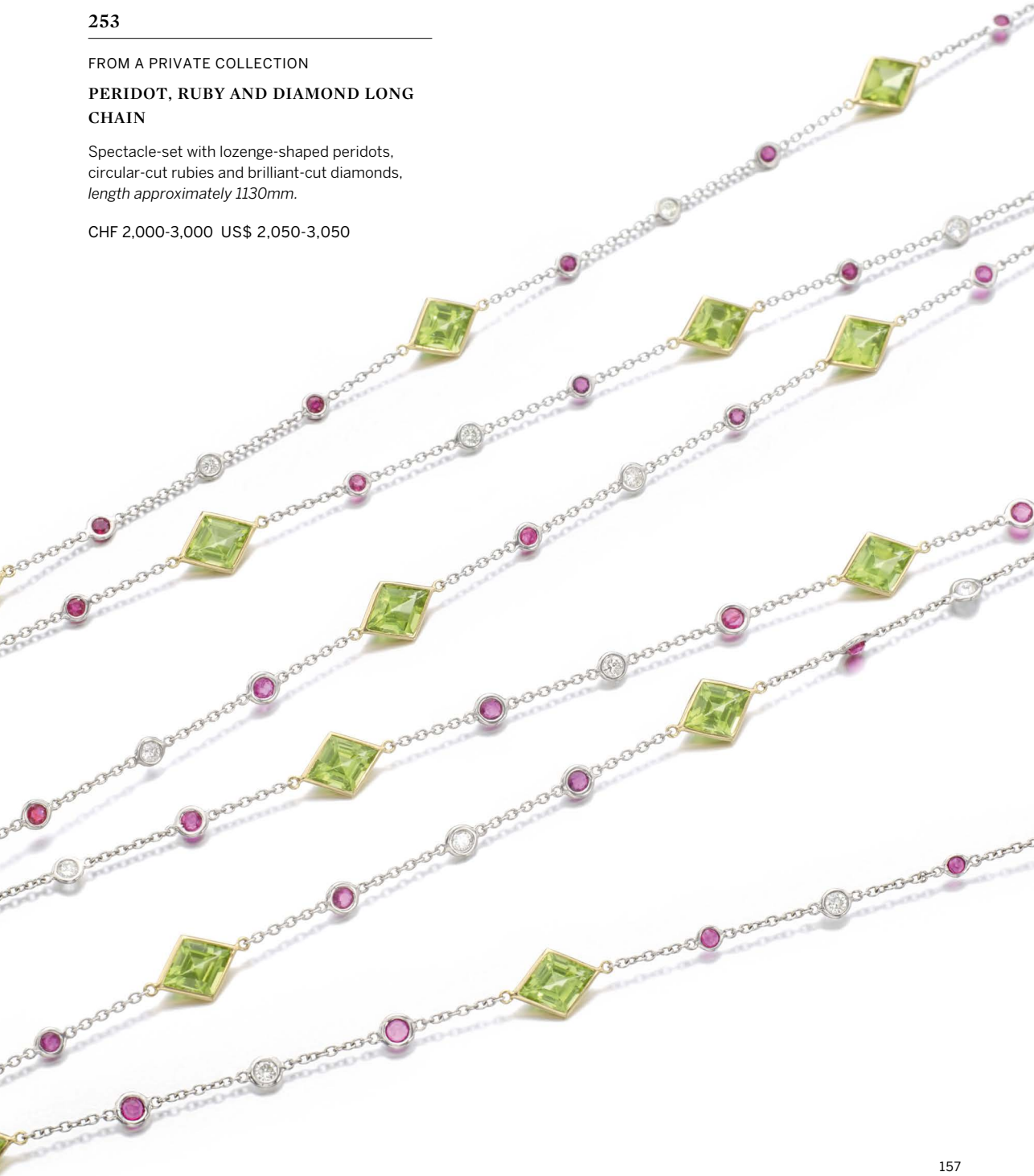


FROM A PRIVATE COLLECTION

**PERIDOT, RUBY AND DIAMOND LONG
CHAIN**

Spectacle-set with lozenge-shaped peridots,
circular-cut rubies and brilliant-cut diamonds,
length approximately 1130mm.

CHF 2,000-3,000 US\$ 2,050-3,050



254

FROM A PRIVATE COLLECTION
PAIR OF DIAMOND EARRINGS

Each set with brilliant-cut diamonds.

CHF 5,000-8,000 US\$ 5,100-8,100



△ 255

LADY'S DIAMOND WRISTWATCH

The rectangular dial applied with Roman numerals, the bezel set with single-cut diamonds, further highlighted with rose diamonds, the bracelet set with circular-cut diamonds, *length approximately 175mm, dial signed Cartier, French assay and partial maker's marks.*

CHF 5,000-8,000 US\$ 5,100-8,100



PROPERTY OF A LADY

AMETHYST AND DIAMOND NECKLACE

Designed as a line of fluted amethyst beads, the front section spaced by rondelles set with brilliant-cut diamonds, to a brilliant-cut diamond set clasp, length approximately 610mm.

CHF 4,000-6,000 US\$ 4,050-6,100



257

PROPERTY OF A LADY

**PAIR OF DIAMOND EAR CLIPS,
'FIREWORKS',, TIFFANY & CO.**

Each designed as the outline of a firework, set with brilliant-cut diamonds, *signed Tiffany & Co.*

CHF 4,000-7,000 US\$ 4,050-7,100



□ **258** SOLD WITHOUT RESERVE

SAPPHIRE AND DIAMOND RING

Claw-set with an oval sapphire within a surround of brilliant-cut diamonds, *size 54.*

CHF 2,000-4,000 US\$ 2,050-4,050



259

OPAL AND DIAMOND BROOCH

Set with a polished opal, within a frame of brilliant-cut diamonds.

CHF 5,000-8,000 US\$ 5,100-8,100



260

PROPERTY OF A LADY

CORAL NECKLACE

Composed of three strands of graduated coral beads measuring from approximately 7.0 to 16.0mm, to a silk cord, length approximately 670mm.

• CHF 5,000-8,000 US\$ 5,100-8,100



261

PROPERTY OF A LADY

**AQUAMARINE AND DIAMOND
DEMI-PARURE**

Comprising: a pendent necklace set with a step-cut aquamarine within a border of brilliant-cut diamonds, to a brick link chain, *length approximately 450mm*; and a ring, *size 53*.

CHF 8,000-12,000 US\$ 8,100-12,100



262

PROPERTY OF A LADY

DIAMOND BROOCH

Set throughout with brilliant-cut diamonds.

CHF 4,000-7,000 US\$ 4,050-7,100



263

FROM A PRIVATE COLLECTION

**CULTURED PEARL AND DIAMOND
BRACELET**

Composed of five strands of cultured pearls, the clasp set with circular-, brilliant- and single-cut diamonds and cultured pearls, *length approximately 180mm, Austrian assay mark for gold.*

CHF 6,000-8,000 US\$ 6,100-8,100



264

FROM A PRIVATE COLLECTION

SPINEL AND DIAMOND RING

Set with a step-cut purple spinel between trapeze diamond shoulders, size 51.

Accompanied by a GGTL report no. 19-B-5370, stating that the spinel shows no indication of thermal treatment.

CHF 3,000-5,000 US\$ 3,050-5,100



265

**CULTURED PEARL AND DIAMOND
NECKLACE**

Designed as a single row of graduated cultured pearls measuring from approximately 13.0 to 17.2mm, to a spherical clasp pavé-set with brilliant-cut diamonds, *length approximately 500mm, case stamped Asprey & Co.*

CHF 9,000-13,000 US\$ 9,100-13,100



266

PROPERTY OF A LADY

DIAMOND RING, MEISTER

Set with a circular-cut diamond weighing 3.28 carats, size 55, *maker's mark for Meister.*

CHF 10,000-15,000 US\$ 10,100-15,100



267

PROPERTY OF A LADY

FANCY INTENSE YELLOW DIAMOND RING

Set with a radiant-cut fancy intense yellow diamond weighing 2.01 carats, within a frame of brilliant-cut diamonds, size 54^{1/2}.

Accompanied by GIA report no. 6127388267, dated 27 July 2010, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 18,000-25,000 US\$ 18,100-25,100



268

DIAMOND BRACELET

Set with a line of square diamonds, length approximately 155mm.

CHF 7,000-10,000 US\$ 7,100-10,100



269

**PAIR OF EMERALD AND DIAMOND
EARRINGS**

Each set with a step-cut emerald weighing 2.51 and 3.64 carats respectively, accented with brilliant-cut and marquise-shaped diamonds, *clip fittings*.

CHF 12,000-18,000 US\$ 12,100-18,100



270

FROM A PRIVATE COLLECTION

DIAMOND BROOCH

The cluster set with pear-, marquise-shaped and brilliant-cut diamonds, the ribbon composed of graduated baguette diamonds, *numbered*.

CHF 8,000-12,000 US\$ 8,100-12,100



271

PROPERTY OF A LADY

DIAMOND NECKLACE

Of ribbon design, set with brilliant-cut and baguette diamonds, *length approximately 440mm.*

CHF 8,000-12,000 US\$ 8,100-12,100



272

PROPERTY OF A LADY

PURPLE SAPPHIRE AND DIAMOND RING

Set with a cushion-shaped purple sapphire within a frame of circular-cut diamonds, *size 52¹/₂.*

CHF 3,000-5,000 US\$ 3,050-5,100



273

FROM A PRIVATE COLLECTION

DIAMOND NECKLACE, CARTIER

Designed as a row of gold beads, each inset with a brilliant-cut diamond, *length approximately 415mm, signed Cartier, numbered.*

CHF 3,000-5,000 US\$ 3,050-5,100



274

DIAMOND BROOCH, AND A DIAMOND RING, 1930S

The ring set with a circular-cut diamond and baguette diamonds, *size 67*; the brooch of openwork design, set with circular-, single-cut and baguette diamonds, *French assay mark for platinum and maker's mark.*

CHF 6,000-10,000 US\$ 6,100-10,100



275

FROM A PRIVATE COLLECTION

DIAMOND RING

Set with a circular-cut diamond weighing 2.50 carats, between baguette diamond shoulders, size 51.

CHF 6,000-8,000 US\$ 6,100-8,100



□ **276 SOLD WITHOUT RESERVE**

FROM A PRIVATE COLLECTION

PAIR OF SEED PEARL AND DIAMOND EARRINGS

Each composed as a line of millegrain-set rose diamonds supporting a lozenge motif set with seed pearls and rose diamonds, *post fittings*.

CHF 1,500-2,600 US\$ 1,550-2,650



□ 277 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

CITRINE RING

Set with a step-cut citrine, *size 56, French assay mark for gold.*

CHF 1,000-1,500 US\$ 1,050-1,550



278

PROPERTY OF A LADY

EMERALD, SAPPHIRE AND DIAMOND BRACELET, AND A BROOCH, DAVID WEBB

The central element set with circular-cut and cabochon sapphires, brilliant-cut diamonds and emeralds carved with foliate motifs, to a strap of textured links, *inner circumference approximately 160mm, signed David Webb*; and a brooch of similar design, *unsigned, one coloured stone deficient.*

CHF 6,000-9,000 US\$ 6,100-9,100



□ 279 SOLD WITHOUT RESERVE

FROM A PRIVATE COLLECTION

GOLD SAUTOIR

The gold chain of oval linking, *length approximately 360mm, gross weight approximately 65 grams.*

CHF 1,500-2,500 US\$ 1,550-2,550





280

FROM A PRIVATE COLLECTION

**GOLD AND DIAMOND BRACELET,
CARTIER**

The gold link bracelet, with a diamond set clasp, length approximately 180mm, signed Cartier, numbered, French assay mark for gold and maker's mark.

CHF 2,000-4,000 US\$ 2,050-4,050

281

PROPERTY OF A LADY

DIAMOND RING

Of bombé design set with brilliant-cut diamonds, size 48, sizing beads.

CHF 3,000-5,000 US\$ 3,050-5,100



GOLD AND ROPE PARURE, BOUCHERON

Comprising: a necklace, length approximately 570mm; a pair of bracelets, length approximately 190mm; a pair of earrings, post and clip fittings; and a ring, size 48; each composed of rope links highlighted with gold sections, the bracelet and necklace additionally spaced by gold shackles, each signed Boucheron, numbered, French assay marks for gold and maker's mark, ring unsigned, necklace detaches to form three bracelets, pouch stamped Boucheron.

CHF 6,000-10,000 US\$ 6,100-10,100



PROPERTY OF A LADY

GOLD DEMI-PARURE

Comprising: a necklace designed as a cascade of gold bead chains, *adjustable length from approximately 330 to 370mm*; and a bracelet, *adjustable length from approximately 180 to 230mm*, gross weight approximately 127 grams.

CHF 2,800-3,200 US\$ 2,850-3,250



284

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND DEMI-PARURE

Comprising: a ring set with oval sapphires and brilliant-cut diamonds, size 49; and a pair of ear clips of similar design.

CHF 4,000-6,000 US\$ 4,050-6,100



285

SPINEL, FANCY YELLOW AND FANCY BROWN-YELLOW DIAMOND RING

Set with a circular-cut spinel weighing 4.81 carats, between a circular-cut fancy yellow diamond and a similarly cut fancy brown-yellow diamond weighing 0.93 and 1.20 carats respectively, size 53.

Accompanied by GIA report no. 2191930982 and no. 2195931472, stating that the diamonds weighing 0.93 and 1.20 carats are Fancy Brown-Yellow and Fancy Yellow, Natural Colour, SI2 and SI1 Clarity respectively, together with AGL report no. 1097860, stating that the spinel has no clarity enhancement.

CHF 6,000-10,000 US\$ 6,100-10,100





286

**YELLOW SAPPHIRE AND DIAMOND
RING**

Set with an oval yellow sapphire stated to weigh 16.46 carats, between brilliant-cut diamond shoulders, size 50.

CHF 3,000-4,000 US\$ 3,050-4,050

287

DIAMOND BRACELET, BULGARI

Of woven design, set with brilliant-cut diamonds, length approximately 192mm, signed *Bulgari*.

CHF 6,000-8,000 US\$ 6,100-8,100



PROPERTY OF A LADY

**THREE LADY'S WRISTWATCHES,
ONE 'HAPPY DIAMONDS', ONE
'GSTAAD', CHOPARD**

One with a circular dial with baton hands, within a brilliant-, single-cut and oval diamond double bezel, the glazed moving compartment containing five free moving collet-set brilliant-cut diamonds, to a woven bracelet, quartz movement, length approximately 180mm, signed Chopard and Happy Diamonds, numbered, Swiss assay marks and European control marks for gold,

maker's mark for Chopard; one with a circular dial with single-cut diamond indicators, baton hands and date box, to a brick-link bracelet, the central links set with brilliant-cut diamonds, quartz movement, signed Chopard and Gstaad, numbered, maker's mark for Chopard; and one with a rectangular dial with baton hands, the bezel set with sections of onyx, to a basket weave bracelet, quartz movement, length approximately 170mm, signed Chopard, numbered, Swiss assay mark for gold and maker's mark for Chopard.

CHF 5,000-8,000 US\$ 5,100-8,100



□ 289 SOLD WITHOUT RESERVE



EMERALD AND DIAMOND RING

Collet-set with a step-cut emerald stated to weigh 3.02 carats framed with baguette, lozenge and whistle-shaped diamonds, the shoulders further accented with brilliant-cut diamonds, size 54, French assay mark for gold.

CHF 2,000-3,000 US\$ 2,050-3,050

290

PROPERTY OF A LADY

**PAIR OF DIAMOND EAR CLIPS,
LOUIS GÉRARD**

Each set with brilliant-cut diamonds, signed Louis Gérard, numbered, French assay marks for gold and maker's marks, pouch stamped Louis Gérard.

CHF 6,500-11,000 US\$ 6,600-11,100



**EMERALD AND DIAMOND
DEMI-PARURE**

Comprising: a necklace collet-set with brilliant-cut diamonds, the front set with heart-shaped emeralds alternating with similarly cut diamonds, *length approximately 390mm*, and a bracelet, *length approximately 180mm*, each with French assay marks for gold.

CHF 30,000-50,000 US\$ 30,100-50,500





292

RUBY AND DIAMOND BRACELET

Set with three oval rubies, further set throughout with brilliant-cut diamonds, highlighted with two pear-shaped diamonds, *length approximately 180mm, French assay mark for gold.*

Accompanied by SSEF report no. 88901, stating that two of the rubies are of Burmese origin and one of Vietnamese origin, all with no indications of heating.

CHF 12,000-18,000 US\$ 12,100-18,100

293

RUBY AND DIAMOND RING

Set with an oval ruby stated to weigh 2.56 carats, tapered baguette and brilliant-cut diamonds, *size 54, French assay mark for gold.*

Accompanied by a gemmological report.

CHF 6,000-10,000 US\$ 6,100-10,100



RUBY AND DIAMOND PARURE

Comprising: a necklace of scroll design set with brilliant-cut diamonds, the front accented with a fancy- and cushion-shaped rubies, *length approximately 375mm*, a bracelet, *length approximately 180mm*, and a pair of ear clips, *each piece with French assay marks.*

CHF 40,000-60,000 US\$ 40,200-60,500



PROPERTY OF A LADY

**TOURMALINE AND DIAMOND PARURE,
JAHAN**

Comprising: a necklace set at the front with a cabochon tourmaline, embellished with brilliant-cut diamonds, length approximately 420mm, a bracelet, length approximately 190mm, and a pair of pendent ear clips, signed Jahan, case stamped Jahan.

CHF 10,000-15,000 US\$ 10,100-15,100



296

DIAMOND RING, 'TRINITY', CARTIER

Composed of three interlaced rings, each set with brilliant-cut diamonds, size 54, signed Cartier, numbered, French assay mark for gold and maker's mark, case stamped Cartier.

CHF 3,000-5,000 US\$ 3,050-5,100



297

FROM A PRIVATE COLLECTION

**PAIR OF GOLD AND DIAMOND
EARRINGS, CARTIER**

Each set with brilliant-cut diamonds, post and clip fittings, signed Cartier, numbered, French assay mark for gold.

CHF 3,000-4,000 US\$ 3,050-4,050



298

PROPERTY OF A LADY

GOLD BANGLE, 'PANTHÈRE', CARTIER

Of torque design, each end set with a panther motif in a blackened finish, *inner circumference approximately 170mm, signed Cartier, numbered, French maker's mark, pouch stamped Cartier.*

CHF 3,000-5,000 US\$ 3,050-5,100

299 No Lot



□ **300** SOLD WITHOUT RESERVE

**GREENISH-BLUE SAPPHIRE AND
GREEN SAPPHIRE RING**

Claw-set with a greenish-blue sapphire weighing 4.02 carats, the shoulders set with circular-cut green sapphires, size 52, *British hallmarks for gold and sponsor's mark.*

Accompanied by a gemmological report.

CHF 2,000-3,000 US\$ 2,050-3,050



301

PAIR OF RUBY EAR CLIPS

The center pavé-set with circular-cut rubies.

CHF 1,000-2,000 US\$ 1,050-2,050



302

FROM A PRIVATE COLLECTION

**DIAMOND RING AND A DIAMOND
NECKLACE, CARTIER**

The ring collet-set with a brilliant-cut diamond, further enhanced with similarly cut diamonds, size $51\frac{1}{2}$; the necklace set with a brilliant-cut diamond, length approximately 400mm, each signed Cartier, numbered French assay mark for gold and maker's mark.

CHF 6,000-8,000 US\$ 6,100-8,100



303

FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND RING

Set with a cabochon emerald weighing 6.88 carats, within a surround of brilliant-cut and marquise-shaped diamonds, size $49\frac{1}{2}$.

CHF 7,000-10,000 US\$ 7,100-10,100





304

PROPERTY OF A LADY

CORAL AND DIAMOND NECKLACE

Composed of two strands of coral beads measuring approximately 9.5mm diameter, to an openwork clasp set with brilliant-cut diamonds, length approximately 480mm.

• CHF 3,000-5,000 US\$ 3,050-5,100

305

PROPERTY OF A LADY

**EMERALD AND DIAMOND
DEMI-PARURE**

The bracelet set with a step-cut emerald weighing 7.61 carats enhanced with brilliant-cut diamonds, length approximately 180mm, and a ring set with a similarly cut emerald weighing 4.88 carats, size 54.

Accompanied by SSEF report no. 110277, stating that the emeralds are with minor and moderate resin in fissures.

CHF 15,000-25,000 US\$ 15,100-25,100



306

**EMERALD AND DIAMOND BROOCH AND
A PAIR OF EAR CLIPS**

The brooch set with a cabochon emerald weighing 22.71 carats, framed with brilliant-cut and pear-shaped diamonds and calibr -cut and pear-shaped emeralds; the ear clips each set with a cabochon emerald weighing 9.11 and 9.00 carats respectively, further set with brilliant-cut diamonds and circular-cut emeralds, *Italian assay marks for gold and maker's marks.*

CHF 20,000-30,000 US\$ 20,100-30,100



307

PROPERTY OF A LADY

**PAIR OF RUBY AND DIAMOND EAR
CLIPS**

Of foliate design, set with calibr -cut rubies, brilliant-cut and marquise-shaped diamonds.

CHF 5,000-8,000 US\$ 5,100-8,100





308

FROM A PRIVATE COLLECTION

**EMERALD, CULTURED PEARL AND
DIAMOND NECKLACE**

Set with cabochon emeralds alternating with baguette diamonds, supporting a drop shaped cultured pearl, *length approximately 425mm, signed Stoess.*

CHF 15,000-25,000 US\$ 15,100-25,100

309

PROPERTY OF A LADY

**PAIR OF DIAMOND EARRINGS AND
A RING**

The earrings each claw-set with a brilliant-cut diamond weighing 1.50 and 1.52 carats respectively, *post fittings*; and a ring claw-set with a brilliant-cut diamond weighing 1.59 carats, *size 48.*

CHF 7,000-10,000 US\$ 7,100-10,100



310

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND BRACELET

Designed as two rows of brilliant-cut diamonds and circular-cut sapphires, *length approximately 170mm, French assay marks for gold and platinum, retailed by Gübelin.*

CHF 7,000-9,000 US\$ 7,100-9,100



311

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 4.53 carats, between triangular-cut diamond shoulders, *size 52, British hallmarks for gold.*

Accompanied by a gemmological report.

CHF 7,000-9,000 US\$ 7,100-9,100



312

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND NECKLACE

The front set with circular-cut sapphires, brilliant-cut and baguette diamonds, further enhanced with baguette diamonds, *length approximately 410mm.*

CHF 30,000-50,000 US\$ 30,100-50,500



313

PROPERTY OF A LADY

RUBY AND DIAMOND RING

Set with an oval ruby weighing 3.69 carats and brilliant-cut diamonds, size 53¹/₂.

Accompanied by SSEF report no. 110181, stating that the ruby is of Thai origin, with indications of heating.

CHF 5,000-7,000 US\$ 5,100-7,100



314

**PAIR OF SAPPHIRE AND DIAMOND
EAR CLIPS**

Of cluster design, set with cushion-shaped
sapphires, enhanced with brilliant-cut diamonds.

CHF 3,000-5,000 US\$ 3,050-5,100



315

FROM A PRIVATE COLLECTION

UNMOUNTED DIAMOND

The brilliant-cut diamond weighing 4.71 carats.

Accompanied by a gemmological report.

CHF 13,000-18,000 US\$ 13,100-18,100



316

FROM A PRIVATE COLLECTION

**CULTURED PEARL AND DIAMOND
NECKLACE**

Composed as a strand of cultured pearls measuring from approximately 14.25 to 17.05mm, the spherical clasp pavé-set with brilliant-cut diamonds, *length approximately 445mm.*

CHF 7,000-10,000 US\$ 7,100-10,100



317

FROM A PRIVATE COLLECTION

RUBY AND DIAMOND RING

Claw-set with a cushion-shaped ruby weighing 4.43 carats, the shoulders set with single-cut diamonds, *size 54, French assay mark for gold.*

Accompanied by SSEF report no. 78981, dated 11th March 2015, stating that the ruby is of Tanzanian origin, with no indication of heating; and an additional gemmological report.

CHF 4,000-7,000 US\$ 4,050-7,100



318

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Claw-set with a heart-shaped sapphire weighing 9.56 carats, between pear-shaped diamond shoulders, size 55.

Accompanied by SSEF report no. 107675, stating that the sapphire is of Malagasy origin, with no indications of heating.

CHF 8,000-12,000 US\$ 8,100-12,100



319

RUBY AND DIAMOND RING

Of *toi et moi* design, set with a pear-shaped ruby stated to weigh 0.91 carats, and a similarly cut diamond stated to weigh 2.24 carats, further enhanced with baguette diamonds, size 56.

CHF 3,000-5,000 US\$ 3,050-5,100



320

FROM A PRIVATE COLLECTION

GEM SET AND DIAMOND BRACELET

Designed as a line of maritime signal flags, set with various gemstones and rose diamonds. *length approximately 185mm, case stamped Hardy Bros.*

CHF 4,000-6,000 US\$ 4,050-6,100



321

PROPERTY OF A LADY

PAIR OF DIAMOND EARRINGS

Each of pendent design, suspending a fringe of millegrain-set brilliant-cut diamonds from a quatrefoil shaped surmount, *clip and retractable post fittings*.

CHF 1,000-2,000 US\$ 1,050-2,050



322

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 2.54 carats, within a frame of brilliant-cut diamonds, size 53.

Accompanied by SSEF report no. 104948, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 5,000-7,000 US\$ 5,100-7,100



323

FROM A PRIVATE COLLECTION

DIAMOND RIVIÈRE

Designed as a line of slightly graduated brilliant-cut diamonds, *length approximately 420mm.*

CHF 4,000-7,000 US\$ 4,050-7,100



324

**FANCY INTENSE PURPLISH PINK
DIAMOND AND DIAMOND RING**

Set with a brilliant-cut fancy intense purplish pink diamond weighing 0.08 carats, framed with five pear-shaped diamonds weighing 0.58, 0.65, 0.68, 0.70 and 0.72 carats respectively, size 52.

Accompanied by GIA report no. 2205107092, stating that the diamond is Fancy Intense Purplish Pink, Natural Colour; together with five GIA reports, stating that the pear-shaped diamonds are D to F Colour, VS2 to SI2 Clarity.

CHF 8,000-12,000 US\$ 8,100-12,100



325

FROM A PRIVATE COLLECTION

PAIR OF DIAMOND EAR CLIPS

Each surmount set with three brilliant-cut diamonds, supporting a brilliant-cut diamond weighing ** and ** carats respectively.

CHF 10,000-15,000 US\$ 10,100-15,100



326

PROPERTY OF A LADY

**PAIR OF DIAMOND EARRINGS AND
A RING**

The earrings each claw-set with a brilliant-cut diamond weighing 1.04 and 1.08 carats respectively, *post fittings*; and the ring claw-set with a brilliant-cut diamond weighing 1.36 carats, *size 52*.

CHF 7,000-10,000 US\$ 7,100-10,100



327

**COLOUR CHANGE SAPPHIRE AND
DIAMOND RING**

Set with an oval colour change sapphire weighing 7.43 carats, within a frame of brilliant-cut and baguette diamonds, size 49^{1/2}.

Accompanied by SSEF report no. 110383, stating that the colour change sapphire is of Ceylon origin, with no indications of heating.

CHF 12,000-18,000 US\$ 12,100-18,100



328

PROPERTY OF A LADY

PAIR OF DIAMOND EARRINGS

Each claw-set with a brilliant-cut diamond weighing 0.98 and 1.04 carats respectively, *post fittings*.

CHF 3,000-5,000 US\$ 3,050-5,100





329

PROPERTY OF A LADY

**PAIR OF RUBY AND DIAMOND
EARRINGS AND A RING**

The ring set with an oval ruby weighing 4.32 carats, framed by brilliant-cut diamonds further enhanced with marquise-shaped and baguette diamonds, size 55; the earrings set with oval rubies and brilliant-cut diamonds, *post and clip fittings*.

Accompanied by SSEF report no. 104687, stating that the ruby weighing 4.32 carats is of Thai origin, with no indications of heating.

CHF 6,000-10,000 US\$ 6,100-10,100

330

FROM A PRIVATE COLLECTION

DIAMOND RING

Set with a brilliant-cut diamond weighing 3.55 carats, size 57.

CHF 20,000-30,000 US\$ 20,100-30,100



PROPERTY OF A LADY

**DIAMOND BRACELET AND A PAIR OF
EARRINGS**

The bracelet set with brilliant-cut and baguette diamonds, *length approximately 190mm*, the earrings similarly set, *post and clip fittings*.

CHF 6,000-10,000 US\$ 6,100-10,100





332

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND BROOCH

Set with a step-cut sapphire, baguette and brilliant-cut diamonds, *French assay mark for platinum.*

CHF 8,000-12,000 US\$ 8,100-12,100

333

FROM A PRIVATE COLLECTION

DIAMOND RING

Claw-set with a step-cut diamond weighing 3.02 carats, size 52.

Accompanied by GIA report no. 1206467253, stating that the diamond is E Colour, VVS1 clarity.

CHF 28,000-38,000 US\$ 28,100-38,200



PROPERTY OF A LADY

**LADY'S DIAMOND WRISTWATCH,
GÜBELIN, A BROOCH AND A PAIR OF
EAR CLIPS, 1950S**

The circular silver dial applied with dot indicators and baton hands, the bezel and bracelet set with brilliant- and single-cut diamonds, *mechanical movement, length approximately 170mm, dial signed Gübelin*; the brooch of scroll design, set with brilliant-cut, baguette and marquise-shaped diamonds, *French assay marks for gold*; and a pair of ear clips of similar design, set with brilliant-, circular- and single-cut diamonds.

CHF 6,000-10,000 US\$ 6,100-10,100





335

SAPPHIRE AND DIAMOND BRACELET

The wide strap set with alternating rows of calibre-cut sapphires and circular-cut diamonds, centring on a millegrain-set cabochon sapphire weighing 19.33 carats, *length approximately 175mm.*

Accompanied by a gemmological report.

CHF 18,000-28,000 US\$ 18,100-28,100

336

RUBY AND DIAMOND RING

The cushion-shaped ruby stated to weigh 5.36 carats, highlighted with millegrain-set circular- and single-cut diamonds, *size 52, French assay mark for platinum, one small diamond deficient.*

CHF 3,000-5,000 US\$ 3,050-5,100



337

FROM A PRIVATE COLLECTION

RUBY AND DIAMOND RING

Set with an oval ruby weighing 1.83 carats, the mount set with baguette diamonds, size 50^{1/2}.

Accompanied by SSEF report no. 103980, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 5,000-7,000 US\$ 5,100-7,100



338

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 3.36 carats, framed with circular-cut diamonds, size 53.

Accompanied by SSEF report no. 104949, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 10,000-15,000 US\$ 10,100-15,100





339

PROPERTY OF A LADY

**LADY'S DIAMOND WRISTWATCH,
MONTRE ROYALE, 1976**

The square dial pavé-set with single-cut diamonds, with baton hands, the bezel and bracelet pavé-set with brilliant-cut diamonds, quartz movement, length approximately 180mm, maker's mark for Montre Royale, numbered, British hallmarks and European control mark for gold and sponsor's mark.

Accompanied by a guarantee certificate from Montre Royale.

CHF 4,000-6,000 US\$ 4,050-6,100

340

**PAIR OF EMERALD AND DIAMOND
EAR CLIPS**

Each set with pear-shaped emeralds and brilliant-cut diamonds, French assay marks for gold.

CHF 6,000-10,000 US\$ 6,100-10,100



341

EMERALD AND DIAMOND NECKLACE

Set throughout with brilliant-cut diamonds, the front accented with heart-shaped emeralds, length approximately 375mm, French assay mark for gold.

Accompanied by SSEF report no.105570, stating that the emeralds one, three, four and five are of Zambian origin, two and six of Afghan origin and seven of Colombian origin. Stone five with no indications of clarity modifications and the six with minor amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,100-30,100

342

SAPPHIRE, EMERALD AND DIAMOND RING

Set with a cabochon sapphire, between cabochon emerald shoulders, the mount further enhanced with brilliant-cut diamonds, size 5 $\frac{1}{2}$.

Accompanied by SSEF report no. 80953, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,100-25,100



343

PROPERTY OF A LADY

LADY'S GOLD EVENING BAG, 1960S

Of woven design, opening to reveal a mirror, measuring approximately 175 x 93 x 45mm, gross weight approximately 379 grams.

CHF 10,000-15,000 US\$ 10,100-15,100



344

FROM A PRIVATE COLLECTION

PAIR OF CULTURED PEARL, CORAL AND TURQUOISE BRACELETS, 'TWIST', VAN CLEEF & ARPELS, 1960S

Each set with cultured pearls and with coral and turquoise beads respectively, length approximately 200mm, each signed VCA, numbered, French assay marks for gold and indistinct maker's mark.

© CHF 7,000-10,000 US\$ 7,100-10,100



FROM A PRIVATE COLLECTION

**CORAL, ONYX, CULTURED PEARL AND
DIAMOND DEMI-PARURE**

Comprising: a necklace set with carved coral and polished onyx, supporting a tassel of cultured pearls accented with brilliant-cut diamonds, length approximately 455mm; and a pair of ear clips, French assay mark for gold and maker's mark.

• CHF 10,000-15,000 US\$ 10,100-15,100



**TWO GEM SET BROOCHES,
'BLACKAMOR', NARDI**

Each face composed of carved tortoiseshell, the costume set with circular-cut sapphires and emeralds and enhanced by cultured pearls, each signed *Nardi, Italian maker's marks*.

© CHF 5,000-7,000 US\$ 5,100-7,100



PROPERTY OF A LADY

**JADEITE, NEPHRITE AND CORAL DESK
CLOCK, CARTIER, 1932**

The case of cut-cornered square shape, applied at the four corners with jade batons and two stepped polished gold motifs on opposing sides, to a nephrite dial decorated with a jadeite ring and coral batons, with Roman numerals and baton hands, *mechanical movement, signed Cartier, movement signed European Clock and Watch Co, French assay mark for gold and maker's mark.*

Accompanied by a Cartier certificate of authenticity.

According to Cartier this was originally an automobile clock.

• CHF 25,000-45,000 US\$ 25,100-45,200



PROPERTY OF A LADY

**GEM SET AND DIAMOND BRACELET,
BOUCHERON, 1940S**

The articulated strap applied with chased foliate decoration and set with rubies, sapphires and emeralds carved in floral and foliate motifs, each end with a bombé hinge highlighted with brilliant- and single-cut diamonds, culminating in a rope work tassel similarly highlighted, *length approximately 180mm (adjustable), signed Boucheron, French assay marks for gold and platinum and maker's mark.*

BAZU BOLDNESS

Traditionally worn as a form of marital jewellery, the Bazu band usually comprises of a larger central element – a group of stones, attached to plaited cords around the back of the arm. Of important and sentimental significance, the Bazu band serves as one of the sixteen bridal adornments during Solah Shringar, a Hindi bridal ceremony. According to this Indian tradition, the bride-to-be is elevated through the various adornments to embody the Goddess of Prosperity and beauty.

In this 1940's creation by French jewellery house, Boucheron, the concept of the Bazu band is designed as articulated panels of colourful carved rubies, sapphires and emeralds, with each gold section intricately carved to replicate the blossoming fruit and foliage of the East. Conventionally secured by string to fit the shape of the arm, Lot 348 fastens together with gold links designed to imitate rope, creating a chic Bazu bracelet for the contemporary woman. Inspired by the exoticism and vibrant imagery of Orient, Lot 348 is the embodiment of fine, detailed French craftsmanship, modernized into a wearable jewel.

LITERATURE

Cf.: Gilles Néret, *Boucheron: Four Generations of a World-Renowned Jeweler*, New York, 1988, pg. 151 for an illustration of a similar bracelet by Boucheron.

CHF 40,000-70,000 US\$ 40,200-70,500

END OF SALE



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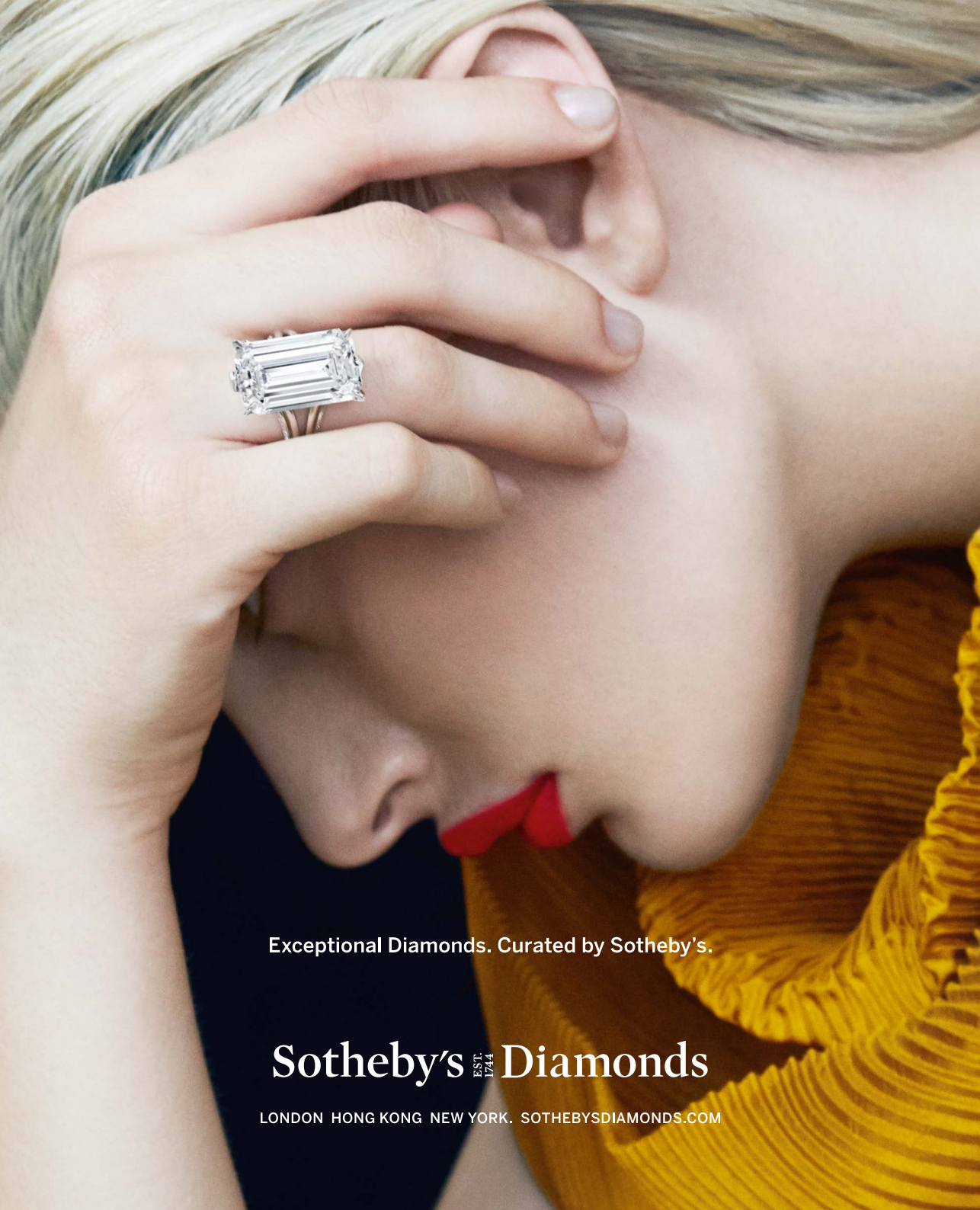
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“The Fife Tiara is an incredibly exciting acquisition, and its display at Kensington helps us bring the palace’s glittering past to life like never before.”

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If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0) 22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other

commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0) 22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies'

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METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

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If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agents client pays directly
- when a trust pays on a purchasers behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

the release of your purchases will be delayed until this is received. We reserve the right to decline payments received from anyone other than the invoiced party.

10/19 GEN_JWLS&CLKS_AB.BID

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 400,000; 20% of any amount in excess of CHF 400,000 up to and including CHF 4,000,000; and 13.9% of any amount in excess of CHF 4,000,000. These rates are exclusive of any applicable VAT.

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In the event that Sotheby's ships items for a purchaser in this sale to a destination within a US state in which Sotheby's is registered to collect sales tax, Sotheby's is obliged to collect and remit the respective state's sales / use tax in effect on the total purchase price (including hammer price, buyer's premium, shipping costs and insurance) of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's with a valid Resale Exemption Certificate prior to the release of the property, sales / use tax will not be charged. Clients who wish to provide resale or exemption documentation for their purchases should contact Post Sale Services.

Clients who wish to have their purchased lots shipped to the us by Sotheby's are advised to contact the Post Sale Manager listed in the front of this catalogue before arranging shipping.

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Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over

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Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/ or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification

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Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 3,000. Please provide us with the relevant lot numbers, by post or by fax and

a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

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3. THE AUCTION

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The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

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Interested Parties Announcement

In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding

The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

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Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Post Sale Services Department if you have any questions concerning clearance. Bank transfers should be made to:

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We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement,

Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.30 am to 5.30 pm. Collection is available in Geneva or Zurich.

If you are in any doubt about the location of your purchase, please contact Post Sales Services prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.30 am to 5.30 pm and you can contact Post Sales Services (Mon – Fri 9.30 am to 5.30 pm), tel. +41 (0) 22 908 48 44, email: CHPostSaleServices@sothebys.com.

Purchases will be despatched as soon as possible upon

clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificate that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4801 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require

additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

Please note that Sotheby's is not able to assist buyers with the shipment of any lots containing ivory and/or other restricted materials into the US. A buyer's inability to export or import these lots cannot justify a delay in payment or a sale's cancellation.

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4801 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

◦ **Guaranteed Property**

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

△ **Property in which Sotheby's has an Ownership Interest**

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ **No Reserve**

Unless indicated by a box (□), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (□). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

⇒ **Irrevocable Bids**

Lots with this symbol indicate that

a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

● **Restricted Materials**

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

🔗 Premium Lots

In order to bid on "Premium Lots" (in print catalogue or 📄 in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number. The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou

affichées dans la salle des ventes au moyen d'un avis (ci-après les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs

acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous :

- (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant;
 - (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;
 - (c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'Extinction;
 - (d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou
- dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage;
- (e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents;
 - (f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/ haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur";
 - (g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur".
 - (h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais";
 - (i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;
 - (j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et

solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente ;

(k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente ;

(l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-Diday, 1204 Genève, Suisse;

(m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales;

(n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur

le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique). Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas:

(i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou

(ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé

le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou

(iii) si le lot n'a pas subi une perte substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il acquies le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend

des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et

(ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises

indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

(i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;

(ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;

(iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;

(iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice

de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité:

A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11:

(I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTIE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ).

(II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES, Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR, (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC);

(III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation

à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt

d'assister personnellement à la vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous.

(a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nous autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défective d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES

D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE- PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'ÀUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCouRENT. LE COMMISSAIRE- PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE- PRISEUR N'INDIQUE QU'IL PROCÉDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR"; "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE- PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE- PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT

MOMENT PENDANT LA VENTE AUX ENCHÈRES:

(I) DE RETIRER UN LOT DE LA VENTE,

(II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE- PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU

(III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHÉTEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été

transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété: A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot. (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot; et
- (ii) de conserver le montant que vous détenez en "trust" pour nous

relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques: Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:

- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû",

(iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui-même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention: Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation

d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

(a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;

(b) annuler la vente du lot;

(c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;

(d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;

(e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations

concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.

(f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.

(g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute "société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;

(h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes ;

(i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le

montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères ;

(j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais

(k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats: Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur"

et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les Garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, nous autorisons "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

(a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;

(b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère

limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques ;

(c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;

(d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;

(e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;

(f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;

(g) vous n'êtes pas sujet à des sanctions commerciales, des embargos ou à toute autre restriction commerciale dans la juridiction dans laquelle vous exercez ou en vertu du droit de l'Union européenne, du droit Suisse ou des lois et règlements des Etats Unis d'Amérique, et ne devez pas être détenu (même partiellement) ou contrôlé par une/des Personne(s) Sanctionnée(s) (ensemble « les Personne(s) Sanctionnée(s) »);

(h) lorsque vous agissez comme agent du propriétaire, le propriétaire n'est pas une Personne Sanctionnée et n'est ni détenu (même partiellement) ou contrôlé par une/des Personne(s) Sanctionnée(s);

(i) vous vous engagez à ce

qu'aucun pourcentage du « produit net de la vente » ne soit transféré ou utilisé au profit d'une Personne Sanctionnée, ni à ce qu'aucune partie impliquée dans la transaction que ce soit une institution financière, un transitaire ou autre commissionnaire de transport, ou tout autre partie ne constitue un/des personne(s) Sanctionnée(s), ou soit détenue (même partiellement) ou contrôlée par une/des Personne(s) Sanctionnée(s), à moins que leur activité ne soit autorisée par écrit par les autorités administratives compétentes ou en application de la loi ou des règlements en vigueur ;

(j) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;

(k) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:

(i) la manière de réunir ou de diviser les biens en lots pour la vente;

(ii) la manière d'inclure les lots dans la vente;

(iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;

(iv) la date et le lieu de la vente (ou des ventes) aux enchères;

(v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultation, enquête ou test.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

(b) Exclusion de responsabilité:

Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

(c) **Limitation des réclamations par le vendeur:** Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28. Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS VOTRE ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ SOTHEBY'S, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS.

29. Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT QU'IL EXISTE UN DOUTE QUANT À L'AUTHEENTICITÉ OU L'ATTRIBUTION DU BIEN OU (II) NOUS DOUTONS RAISONNABLEMENT DE L'EXACTITUDE DE TOUTE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT NECESSITE MAIS NE POSSÈDE PAS DE LICENCE CITES APPROPRIÉE OU TOUTE DEROGATION OU (V) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VI) LA VENTE AUX ENCHÈRES CORRESPONDANTE A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT OU (VII) SOTHEBY'S CONSIDERE DE SON AVIS RAISONNABLE QUE LA VENTE D'UN TEL BIEN POURRAIT PORTER ATTEINTE À LA BONNE RENOMMÉE ET/OU À L'IMAGE DE SOTHEBY'S.

Si nous prenons connaissance d'une réclamation actuelle ou potentielle concernant un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la question n'aura pas été résolue en votre faveur et de manière satisfaisante à nos yeux.

30. Droit de retrait: Si un lot est retiré d'une vente pour les raisons prévues aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29, aucun droit de retrait

ne vous sera facturé et le bien vous sera retourné à vos frais. Si un lot est retiré d'une vente pour les raisons mentionnées au paragraphe (vii) aucun droit de retrait ne vous sera facturé à moins que vous n'ayez omis de fournir à Sotheby's avant la vente tous faits ou circonstances connues de vous et nécessaires à Sotheby's afin de prendre une décision pour l'une des raisons visées au paragraphe 29 (vii). Concernant le retrait d'un lot pour toute autre raison, vous devrez nous régler tous « frais » ainsi qu'un droit de retrait équivalent à la somme de "la commission vendeur" et à "la commission acheteur" calculées selon les taux applicables au moment où le lot retiré fut confié à la vente et de la même manière que si le lot retiré s'était vendu par le biais de Sotheby's et ce pour un montant égal ou supérieur à son estimation avant-vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que nous ne nous avez pas réglé les frais et le montant du droit de retrait. Le calendrier et le contenu de toute annonce concernant le retrait d'un lot demeure à la seule discrétion de Sotheby's.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou (iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à

la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication"; si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais".

Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's soit, à la demande du vendeur, le lot sera rendu au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causés aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché

ou un défaut intrinsèque (y compris les verrouillures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou electro-magnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii) rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

(b) Si le "vendeur" ne remplit pas les obligations décrites au

paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change

devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN CAS RESPONSABLE AU CAS OÙ IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, À SA LIBRE ET ENTIÈRE APPRÉCIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RÉSERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ÉTÉ VENDU AU "PRIX DE RÉSERVE". SI LE LOT NE TROUVE PAS ACQUÉREUR, LE COMMISSAIRE-PRISEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de

cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente:

À moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation

à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retourneriez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. À réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur:

Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisi d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

À notre entière discrétion, nous pourrions exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous

autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait

été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D. CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence:

(I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES

"ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES.

(II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photographier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits

d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant de tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargo: Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par le "vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée

comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Nous conserverons et traiterons vos informations personnelles et nous pourrions être amenés à les partager avec les autres sociétés du groupe Sotheby's uniquement dans le cadre d'une utilisation conforme à notre Politique de Confidentialité publiée sur notre site Internet www.sothebys.com ou disponible sur demande par courriel à l'adresse suivante: enquiries@sothebys.com.

54 Divers:

- (i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci; ils ont pour seul objet d'en faciliter la lecture et la compréhension;
- (ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne

pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) 'buyer' means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) 'buyer's premium' means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the

auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) 'CITES' means Convention on International Trade in Endangered Species;

(d) 'expenses' in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';

(f) 'low pre-sale estimate' means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(g) 'mid pre-sale estimate' means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(h) 'net sale proceeds' means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

(i) 'reserve' is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) 'seller' means the owner or the owner's agent or the person in possession of the

property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) 'seller's commission' means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) 'Sotheby's' means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) 'Sotheby's affiliated company' means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;

(n) 'total amount due' means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity:

'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells

as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN 'SOTHEBY'S' REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE, AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material

loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 bis Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones

or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and
- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing

such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS CANNOT BE EXCLUDED BY STATUTE);
- (II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF

ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND

(III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers: Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE INsofar AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to

us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) **Commission bids:** We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) **Telephone bids:** We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL

COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

(I) WITHDRAW ANY LOT;

(II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR

(III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated,

it is for your convenience only. Errors may occur in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase

made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:

(i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and

(ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:

(i) the time you collect the lot purchased; or

(ii) the time that you pay to us the 'total amount due' for the lot; or

(iii) thirty one (31) working days after the day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the

object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling:

The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

(a) commence proceedings against you for damages for breach of contract;

(b) cancel the sale of the lot;

(c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;

(d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of

any other transaction;

(e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;

(f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;

(g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;

(h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;

(i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;

(j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;

(k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer'

and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):

(a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;

(b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;

(c) you have provided us with all information concerning the provenance, condition and restoration of the property and have notified us in writing of the existence of any endangered or protected species in the item or any concerns you may have or that have been expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;

(d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;

(e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;

(f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and for duties that are payable by us on your behalf in any country other than the country of the sale;

(g) you are not subject to trade sanctions, embargoes or any other restriction on trade in the jurisdiction in which you do business as well as under the laws of the European Union, the laws of Switzerland, or the laws and regulations of the United States, and are not owned (nor partly owned) or controlled by such sanctioned person(s) (collectively, "Sanctioned Person(s)");

(h) where acting as agent for the owner of the property, the owner is not a Sanctioned Person(s) nor owned (or partly owned) or controlled by Sanctioned Person(s);

(i) you undertake that none of the net sale proceeds will be transferred to or used for the benefit of any Sanctioned Person(s), nor will any party involved in the transaction including financial institutions, freight forwarders or other forwarding agents or any other party be a Sanctioned Person nor owned (or partly owned) or controlled by a Sanctioned Person, unless such activity is authorized in writing by the government authority having jurisdiction over the transaction or in applicable law or regulation;

(j) unless you advise us in writing to the contrary at the time you

deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and

(k) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:

(i) the way in which property may be combined or divided into lots for sale;

(ii) the way in which lots are included in the sale;

(iii) the way in which any lot is described and illustrated in the catalogue or any condition report;

(iv) the date and place of the auction(s); and

(v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated

selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28. Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW A LOT FROM THE SALE AFTER YOUR WRITTEN AGREEMENT WITH SOTHEBY'S TO SELL SUCH LOT, YOU WILL BE LIABLE TO PAY TO US A WITHDRAWAL FEE CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW.

29. Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO THE LOT'S AUTHENTICITY OR ATTRIBUTION; OR (II) WEREASONABLY DOUBT THE ACCURACY OF ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION 25 ABOVE; OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT REQUIRES BUT LACKS THE APPROPRIATE CITES LICENCES OR SALE EXEMPTION; OR (V) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS

NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT; OR (VI) THE RELEVANT AUCTION IS POSTPONED FOR ANY REASON; OR (VII) SOTHEBY'S DETERMINES IN ITS REASONABLE DISCRETION THAT THE SALE OF SUCH LOT MAY BE DETRIMENTAL TO SOTHEBY'S REPUTATION AND/OR BRAND.

If we become aware of an actual or potential claim or lien in respect of a lot consigned by you, we shall not release the lot to you until we are satisfied that the issue has been resolved in your favour.

30. Withdrawal compensation:

If a lot is withdrawn from sale under Condition 29(I), (IV), (V) or (VI), you shall not be charged a withdrawal fee and the lot shall be returned to you at your expense. If a lot is withdrawn from sale under Condition 29(VII), you shall not be charged a withdrawal fee unless you failed to disclose to Sotheby's prior to the sale any facts or circumstances known to you which are relevant for the purpose of Sotheby's determination under Condition 29(VII). On withdrawal for any other reason, you shall pay us any 'expenses' and a withdrawal fee equal to the sum of the seller's commission and the buyer's premium, each at the rates current when the lot was consigned and in each case calculated as if the withdrawn lot had sold at the mean of Sotheby's pre-sale estimates. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal fee and 'expenses'. The timing and the content of any announcement regarding the withdrawal shall be in Sotheby's sole discretion.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by

'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii)

normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, bio-chemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any

applicable deductible.

33 Reconsignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's' affiliated company'. We shall notify you in writing if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconsignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34. 'Reserves': Unless otherwise agreed in writing, the reserve for each lot will be equal to seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction.

'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buyer's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums:

- (i) the 'seller's commission'; and
- (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale

proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38. Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify you of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising you of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. You shall indemnify us for all reasonable legal and associated costs and expenses incurred in connection with any enforcement action taken by Sotheby's in addition to any damages to which Sotheby's may be entitled. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel

the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us. For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's

commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' not less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE

JURISDICTION TO SETTLE ANY DISPUTE, (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of

such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Diday, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of

identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53. Data Protection: Sotheby's will hold and process the Seller's personal information and may share it with another Sotheby's Group company for use as described in, and in line with, Sotheby's Privacy Policy published on Sotheby's website at www.sothebys.com or available on request by email to enquiries@sothebys.com.

54 Miscellaneous:

(i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.

(ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.

(iii) The singular includes the plural and vice versa where the context requires.

(iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.

(v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gemmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently,

there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the

United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words "stated to be," "about" or "approximately" are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

◉ Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

CHF 1 = US\$1

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions

as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_SUS

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES

CAPITALISED HEADING

When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named jeweller.

NAME OF JEWELLER

When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY

When we state in the catalogue description below the CAPITALISED HEADING "Mounted by _____", we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS)

No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)

Extremely difficult to see, visible

only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS)

Still difficult to see with the untrained eye

SI1 AND SI2 (NOTICEABLE INCLUSIONS)

Easy (SI1) or very easy (SI2) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1, I2, I3 (OBVIOUS INCLUSIONS)

May be eye-visible face-up without the aid of a lens. In I3, they may threaten the stone's durability

RING SIZES

Metric	French/Japanese	English	USA
37.8252	—	A	1/2
38.4237	—	A1/2	3/4
39.0222	—	B	1
39.6207	—	B1/2	1 1/4
40.2192	—	C	1 1/2
40.8177	—	C1/2	1 3/4
41.4162	1	D	2°
42.0147	2	D1/2	2 1/4
42.6132	—	E	2 1/2
43.2117	3	E1/2	2 3/4
43.8102	4	F	3
44.4087	—	F1/2	3 1/4
45.0072	5	G	3 1/2
45.6057	—	G1/2	3 3/4
46.2042	6	H	4
46.8027	—	H1/2	4 1/4
47.4012	7	I	4 1/2
47.9997	8	I1/2	4 3/4
48.5982	—	J	5
49.1967	9	J1/2	5 1/4
49.7952	10	K	5 1/2
50.3937	—	K1/2	5 3/4
50.9922	11	L	6
51.5907	—	L1/2	6 1/4
52.1892	12	M	6 1/2
52.7877	13	M1/2	6 3/4
53.4660	—	N	7
54.1044	14	N1/2	7 1/4
54.7428	15	O	7 1/2
55.3812	—	O1/2	7 3/4
56.0196	16	P	8
56.6580	—	P1/2	8 1/4
57.2964	17	Q	8 1/2
57.9348	18	Q1/2	8 3/4

58.5732	—	R	9
59.2116	19	R1/2	9 1/4
59.8500	20	S	9 1/2
60.4884	—	S1/2	9 3/4
61.1268	21	T	10
61.7652	22	T1/2	10 1/4
62.4026	—	U	10 1/2
63.0420	23	U1/2	10 3/4
63.6804	24	V	11
64.3188	—	V1/2	11 1/4
64.8774	25	W	11 1/2
65.4759	—	W1/2	11 3/4
66.0744	26	X	12
66.6729	—	X1/2	12 1/4
67.2714	—	Y	12 1/2
67.8699	—	Y1/2	12 3/4
68.4684	—	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

OLD WORLD TERMS		GIA (Key Below)
Finest White	Jager	D
	River	E
		F
Fine White		
	Top Wesselton	G
White	Wesselton	H
Commercial White	Top Crystal	I
Top Silver Cape	Crystal	J
	Top Cape	K
		L
Light Cape M-N	Cape M	M
Cape O-R	Very Light Yellow	↓
Dark Cape R-Z		Z
Fancy Colours		Z+

GIA - D, E, F

The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I

In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L

Diamonds graded J, K, L, will have noticeable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z

Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS

GIA Z+

Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS_GLOS_JEWELS

International Departments

For a full listing of our offices and salerooms worldwide with detailed information on all of Sotheby's services, visit sothebys.com

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Consultant ‡

Certified Coloured Stone Index

SAPPHIRE

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cabochon	13	Burma	No heat	SSEF	342
Oval	3.36	Burma	No heat	SSEF	338
Oval	2.54	Burma	No heat	SSEF	322
Oval	8.42	Ceylon	No heat	SSEF	89
Oval	7.43	Ceylon	No heat	SSEF	327
Oval	5.49	Ceylon	No heat	SSEF	58
Oval	4.2	Ceylon	No heat	SSEF	71
Heart	9.56	Madagascar	No heat	SSEF	318

RUBY

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cushion	13.81	Burma	No heat	SSEF,Gübelin	179
Oval	1.83	Burma	No heat	SSEF	337
Cushion	4.43	Tanzania	No heat	SSEF	317
Oval	4.32	Thai	No heat	SSEF	329
Oval	3.69	Thai	heated	SSEF	313
Oval	3.32	Malagasy	No heat	Gübelin	39

EMERALD

Shape	Carat weight	Origin	Treatment	Lab	Lot
Step	2.33	Colombia	Moderate oil	SSEF	156
Step	7.61		Minor & Moderate oil	SSEF	305

Certified Diamond Index

FANCY COLOURED DIAMONDS				
Colour	Clarity	Carat weight	Cut	Lot
Fancy Intense Green-Yellow, Fancy Pink-Purple, Fancy Blue-Grey	SI1, VS2, not stated	1.01 & 0.51 & 1.01	Cushion, Pear, Pear	81
Fancy Intense Purplish Pink		0.08	Brilliant	324
Fancy Vivid Yellow	VS2	2.01	Step	83
Fancy Intense Yellow	VS2	2.01	Radiant	267
Fancy Yellow	VS1, VVS1	1.43 & 1.53	Radiant	66
Fancy Brown-Yellow, Fancy Yellow	SI2, SI1	0.93 & 1.20	Circular	285

GIA CERTIFIED DIAMOND INDEX				
Colour	Clarity	Carat weight	Cut	Lot
D, E, E, E, F	SI2, SI1, VS2, SI1, VS2	0.58 & 0.65 & 0.68 & 0.72 & 0.70	Pear	324
E	VVS1	3.02	Step	333
F	VS2	3.20	Step	92
N	SI1	2.82	Brilliant	168

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